

CONSTITUTION AND BY-LAWS
OF THE
American Pharmaceutical Association
ARTICLES OF INCORPORATION AND CODE OF ETHICS

CONSTITUTION

(As amended at the Denver meeting of the A. PH. A., August 16-20 1942.)

ARTICLE I. *Name and Objects.* This Association shall be called the "American Pharmaceutical Association." Its aim shall be to unite the educated and reputable Pharmacists and Druggists of America in the following objects:

1. To improve and regulate the drug market by preventing the importation of inferior, adulterated or deteriorated drugs and by detecting and exposing home adulterations.
2. To encourage such proper relations among Pharmacists, Druggists, Physicians and the people at large, as may promote the public welfare, and tend to mutual strength and advantage.
3. To improve the science and art of Pharmacy by diffusing scientific knowledge among Pharmacists and Druggists, fostering pharmaceutical literature, developing talent, stimulating discovery and invention, encouraging home production and manufacture in the several departments of the drug business.
4. To regulate the system of apprenticeship and employment, so as to prevent, as far as practicable, the evils flowing from deficient training in the responsible duties of preparing, dispensing and selling medicines.
5. To suppress empiricism, and to restrict the dispensing and sale of medicines to regularly educated Pharmacists and Druggists.
6. To uphold standards of authority in the Education, Theory and Practice of Pharmacy.
7. To create and maintain a standard of professional honesty equal to the amount of our professional knowledge with a view to the highest good and greatest protection to the public.

ARTICLE II. *Membership.* This ASSOCIATION shall consist of active, life and honorary members, and shall hold its meetings annually.

ARTICLE III. *Officers.* The officers of the ASSOCIATION shall be a President, two Vice-Presidents, a Secretary, a Treasurer, also an Honorary President, all of whom shall be elected annually. They shall hold office until the installation of their successors.

ARTICLE IV. *Investment of Moneys and Funds.* All moneys received from life membership, together with such funds as may be bequeathed, or otherwise donated, to the ASSOCIATION, may be invested by the Treasurer in United States Government, State, Municipal, County or other securities acceptable as security for postal savings deposits, the interest of which for any current year only may be used by the ASSOCIATION for its expenses.

ARTICLE V. *Amendments.* Every proposition to alter or amend this Constitution shall be printed in the JOURNAL, at least thirty days prior to the annual meeting, shall be read at the first general session of the annual meeting, and shall be balloted upon at a subsequent general session, when, upon receiving the affirmative votes of two-thirds of the members present, it shall become a part of the Constitution. Any proposition to amend the Constitution for the purpose of permitting the expenditure of the permanent invested funds of the ASSOCIATION shall require a majority of seven-eighths for its passage.

BY-LAWS

(As amended at the Denver meeting, August 16-20, 1942.)

CHAPTER I.

Election of Officers and Members of the Council.

ARTICLE I. *Nomination of President, Vice-Presidents and Councilors.* The House of Delegates shall at its Second Session held during the annual meeting of the ASSOCIATION nominate by ballot three candidates, one of whom shall be, as hereinafter provided, elected President to serve for one year; three candidates for First Vice-President, one of whom shall be elected for one year; three candidates for Second Vice-President, one of whom shall be elected for one year; and nine candidates, three of whom shall be, as hereinafter provided, elected members of the Council to serve for three years. The Council is empowered and directed to fill all vacancies in the list of nominees, which may occur by death or resignation, after the adjournment of the annual meeting of the ASSOCIATION and prior to the issuance of mail ballots.

ARTICLE II. *Mail Ballot.* The names of these candidates shall be submitted by mail to every member of the ASSOCIATION by the Secretary within two months after their nomination, together with a request that the member indicate on a ballot enclosed for that purpose his choice of candidates for the offices to be filled and return the same by mail within thirty days of the date printed on the ballot.

ARTICLE III. *Counting of Ballots.* The ballots received within thirty days of the date printed on the ballots are to be sent by the Secretary to the Board of Canvassers, who shall count the votes of dues-paid members only, and shall in turn certify to the Secretary the result of the election, after which the names of the successful candidates shall be published in the JOURNAL OF THE ASSOCIATION.

ARTICLE IV. *Installation of Officers and Councilors.* The officers thus elected by a plurality of votes, together with the other officers elected as hereinafter provided, shall be installed at the final general session of the first annual meeting of the ASSOCIATION following their election.

ARTICLE V. *Election of Honorary President, Secretary and Treasurer.* The Honorary President of the ASSOCIATION, also the Secretary and the Treasurer shall be elected annually by the House of Delegates on nomination by the Council.

CHAPTER II.

Duties of the Officers.

ARTICLE I. *President.* The President shall preside at all general sessions of the ASSOCIATION and shall perform the customary and parliamentary duties established by usage. He shall prepare an address to be presented at the first general session of the annual meeting following his installation. He shall nominate the members of the standing committees unless otherwise provided for, and submit the names of the nominees to the Council for ratification at the first meeting of the Council held after his installation. He shall be an *ex-officio* member of the Council.

ARTICLE II. *Vice-Presidents.* In the event of the decease or incapacity of the President, the First Vice-President shall assume the duties of the President for the unexpired term of office, and in the event of the decease or incapacity of both the President and First Vice-President, the Second Vice-President shall assume the duties of the President for the unexpired term of office.

ARTICLE III. *Secretary.* The Secretary shall keep the minutes of the general sessions of the ASSOCIATION and of the House of Delegates. He shall verify the credentials of the members of the House of Delegates. He shall prepare for publication the official program. He shall give notice of the time and place of annual and special meetings of the ASSOCIATION and of the House of Delegates. He shall notify members and officers of their election and committee members and delegates of their appointment. He shall revise the roll of members. He shall collect the dues of the members of the ASSOCIATION and remit the same to the Treasurer of the ASSOCIATION. He shall perform such other duties as may be directed by the House of Delegates or Council. He shall be an *ex-officio* member of the Council. He shall give bond for the proper care and disposition of the funds of the ASSOCIATION which may come into his hands, in such amount as may be pre-

scribed by the Council. The Secretary shall also serve as General Manager of the ASSOCIATION and shall have executive supervision over its activities, including direction of and responsibility for the headquarters building and the activities of the ASSOCIATION carried on therein subject to such limitations as are otherwise provided in these By-Laws or as may be provided for by action of the Council.

ARTICLE IV. *Treasurer.* The Treasurer shall be the custodian of all moneys, securities and deeds belonging to the ASSOCIATION, and shall hold the same subject to the direction and disposition of the Council. He shall file a good and sufficient bond or bonds with the Council for the faithful performance of his duties, this bond, or bonds, to be signed and executed by a trust company acceptable to the Council. He shall be an *ex-officio* member of the Council.

CHAPTER III.

Council.

ARTICLE I. *Membership.* The Council shall consist of 16 members, 9 of whom shall have held membership in the ASSOCIATION for five years or more, are not officers of House or Delegates, and have been elected as hereinbefore provided. The President, the immediate Past-President, the Vice-Presidents, the Chairman of the House of Delegates, the Secretary and the Treasurer of the ASSOCIATION shall be *ex-officio* members of the Council. The elected members of the Council shall serve until their successors have been installed.

ARTICLE II. *Vacancies.* Vacancies which may occur in the Council may be filled by vote of the Council. The members thus elected shall serve until their successors elected at the next annual election of the ASSOCIATION shall have been installed.

ARTICLE III. *Meetings—Quorum.* The Council shall meet immediately after the annual meeting of the ASSOCIATION and at such other times as it may determine, or at the call of the Chairman, or as otherwise provided for. Nine members shall constitute a quorum.

ARTICLE IV. *Organization.* At its first meeting following the annual meeting of the ASSOCIATION, the Council shall organize by electing from its own membership a Chairman, a Vice-Chairman and a Secretary, and the Chairman shall appoint such committees of the Council as may be necessary or desirable.

ARTICLE V. *Duties.* The Council shall have supervision of all property, funds, finances and publications of the ASSOCIATION. It shall elect the Editors and the Local Secretary. It shall nominate, for election by the House of Delegates, the Honorary President, the Secretary and Treasurer of the ASSOCIATION. It shall fix the salaries of officers and employees of the ASSOCIATION and shall prepare an annual budget. It shall ratify the standing committees nominated by the President unless otherwise provided for. It shall act on the applications for membership in the ASSOCIATION. The Council shall act for the ASSOCIATION and House of Delegates in the interim between meetings and shall submit through its Secretary to the House of Delegates at its first session during the annual meeting an annual report.

ARTICLE VI. *National Formulary and Supplements.* The Council shall from time to time provide for the publication of such new revisions of the National Formulary and for the publication of such supplements thereto as it may deem necessary. The Council shall also by resolution specify the dates from and after which such new revisions of the Formulary or of the Supplements thereto shall supersede the revision previously official.

CHAPTER IV.

Finances.

ARTICLE I. *Source of Funds.* The necessary funds for carrying on the activities of the ASSOCIATION shall be raised by the collection of membership dues, from the publications of the ASSOCIATION, and in any other manner approved by the Council. The Council shall appropriate the funds necessary to defray the expenses of the ASSOCIATION.

ARTICLE II. *Deposit of Moneys.* The Treasurer shall deposit all moneys received by him with a reliable banking company, or companies, recommended by the Committee on Property and Funds and approved by the Council, where said moneys may be drawing interest for the benefit of the ASSOCIATION, unless otherwise provided for. Said moneys shall be deposited in the name of the AMERICAN PHARMACEUTICAL ASSOCIATION.

ARTICLE III. *Payment of Moneys or Funds.* Moneys or funds shall be paid out by numbered voucher checks signed by the Secretary and Treasurer.

ARTICLE IV. *Payment of Bills.* Unless otherwise provided for, the correctness of every bill shall be certified by the person contracting the same and by the Secretary, and the latter shall note on the bill the appropriation against which the bill is to be charged. A voucher check showing the appropriation against which the payment is charged shall then be drawn and signed by the Secretary. Upon receipt of the check, together with the original bill, the Treasurer shall complete the check, affix his signature and return the check with the bill to the secretary who shall forward the check and file the bill.

ARTICLE V. *Investment of Money or Funds.* Unless otherwise provided for, the money or the funds of the ASSOCIATION may be invested in bonds, deeds and other securities upon recommendation of the Committee on Property and Funds and the approval of the Council.

ARTICLE VI. *Designation of Banks and Safe Deposit Vaults for Funds, Securities and Deeds.* The Committee on Property and Funds shall annually recommend to the Council for approval the banks and safe deposit vaults in which the funds, securities and deeds of the ASSOCIATION shall be kept for the ensuing year.

ARTICLE VII. *Custodian of Funds, Securities and Deeds.* The bank books, securities and deeds shall be in the name of the AMERICAN PHARMACEUTICAL ASSOCIATION with the Treasurer as custodian, and the accounts of the same shall be kept by him.

ARTICLE VIII. *Auditing of Accounts.* The Committee on Finance shall on or about December the first of each year recommend to the Council for their approval a certified public accountant, or accountants, who shall audit all accounts of the ASSOCIATION before March the first of the next fiscal year, and who shall report the results of the audit promptly to the Council through its Secretary.

ARTICLE IX. *Annual Reports of the Secretary and Treasurer.* The Secretary and Treasurer shall balance the accounts of the ASSOCIATION and prepare their financial reports as promptly as possible after the close of the fiscal year. Their reports with the books, accounts, vouchers, etc., shall be promptly made available to the accountant or accountants for audit.

ARTICLE X. *Expense of Bonds of Secretary and Treasurer.* The expense of the bonds required to be given by these officers or any other officers or employees of the ASSOCIATION shall be paid by the ASSOCIATION.

ARTICLE XI. *Merging of Balances.* All balances remaining from appropriations at the close of each fiscal year shall be turned back into the treasury unless otherwise ordered by the Council.

ARTICLE XII. *Salary Year of Officers.* The salary year of the officers of the AMERICAN PHARMACEUTICAL ASSOCIATION shall run from July 1st of one year to July 1st of the next year.

ARTICLE XIII. *Expenditure of Funds.* Any action taken by the ASSOCIATION, or by the House of Delegates, or by any of the Sections, which involves an expenditure of funds of the ASSOCIATION, shall be submitted to the Council for consideration and final disposition.

CHAPTER V.

House of Delegates.

ARTICLE I. *Membership.* The House of Delegates shall be composed of accredited representatives, apportioned as stated below, of the following organizations, such representatives to have been members of the A. PH. A. in good standing for at least two years immediately prior to their admission:

(a) One from each section of the AMERICAN PHARMACEUTICAL ASSOCIATION, and one each from the Conference of Pharmaceutical Association Secretaries, the Conference of Pharmaceutical Law Enforcement Officials, the Plant Science Seminar and the American College of Apothecaries.

(b) One from each local branch of the AMERICAN PHARMACEUTICAL ASSOCIATION which has not less than fifty dues-paid members and which during the preceding fiscal year held not less than six meetings with an attendance of not less than nine members at each meeting.

(c) One from each of the following associations: National Association of Retail Druggists, National Wholesale Druggists' Association, American Association of Colleges of Pharmacy, National Association of Boards of Pharmacy, American Drug Manufacturers' Association, the

Proprietary Association, American Pharmaceutical Manufacturers' Association and the Federal Wholesale Druggists' Association.

(d) One from each affiliated State Pharmaceutical Association which has been officially organized for at least one year and one additional representative for each five hundred dues-paid members of the AMERICAN PHARMACEUTICAL ASSOCIATION where such membership of the State Association exceeds five hundred.

(e) The members of the Council.

ARTICLE II. *Term of Service of Delegates.* The elected or appointed members of the House of Delegates shall hold office for a term of one year or until the credentials of their successors shall have been verified by the Secretary. The terms of office shall begin with the annual meeting following their election or appointment.

ARTICLE III. *Meetings—Quorum.* The House of Delegates shall meet on the first day of the annual meeting of the ASSOCIATION and prior to the First General Session. It shall also meet following the First and before the Second General Session and thereafter at the call of the Chairman, or upon the written request of thirty delegates representing a majority of the affiliated state associations. Twenty-five voting members of the House of Delegates shall constitute a quorum for the transaction of business.

ARTICLE IV. *Officers.* The officers shall consist of a Chairman and a Vice-Chairman, who shall be elected as provided in the By-Laws of the House of Delegates. The Secretary of the ASSOCIATION shall act as Secretary of the House of Delegates. These officers shall serve for one year or until their successors are installed. The chairman shall present an address, at the first session of the annual meeting, upon any subject which he deems of Pharmaceutical importance.

ARTICLE V. *Election and Nomination of Officers and Councilors of the Association.* At its Second Session the House of Delegates shall elect a Secretary and Treasurer of the ASSOCIATION on nomination of the Council. It shall nominate candidates for President, Vice-President, Councilors of the ASSOCIATION, and shall receive the reports of the general officers not otherwise provided for, of the Council, the Sections and of the Standing and Special Committees. It shall make an annual report covering its transactions for the year to the first general session of the ASSOCIATION. At its meeting following the first general session it shall receive the President's address. It shall present a report on this address, and on such other matters as may be necessary, to the second general session of the ASSOCIATION. Any further reports may be made to subsequent general sessions of the annual meeting. It shall select the time and place of the annual meeting and shall transact all general business of the ASSOCIATION not otherwise provided for in the Constitution and By-Laws.

ARTICLE VI. *Fraternal Delegates.* Fraternal delegates may be received from any of the departments of the United States Government and organizations connected with or related to pharmacy as the House of Delegates may determine. Such fraternal delegates may be granted the privilege of the floor but shall not be entitled to vote.

CHAPTER VI.

Sections.

ARTICLE I. *Sections and Additions.* To expedite and render more efficient the work of the ASSOCIATION, the following sections are provided:

1. Scientific Section.
2. Section on Education and Legislation.
3. Section on Practical Pharmacy.
4. Section on Pharmaceutical Economics.
5. Section on Historical Pharmacy.

Additions to or deletions from the list of sections may be made by the House of Delegates upon the recommendation of the Council.

ARTICLE II. *Meetings—Quorum.* The Sections shall meet at such time and place, during the annual meeting of the ASSOCIATION, as may be provided for in the annual program. Fifteen members shall constitute a quorum at any meeting of a Section.

ARTICLE III. *Officers.* At its last meeting held during the annual meeting of the ASSOCIATION, each Section shall elect by a ballot a chairman, a secretary and a member of the House of Delegates to serve for one year, or until their successors are installed.

ARTICLE IV. *By-Laws.* Each Section may, with the approval of the Council, adopt such By-Laws, rules and regulations, and appoint such committees, as may be necessary for the proper conduct of its work.

ARTICLE V. *Duties—Records.* Each Section, through its officers, shall solicit papers and propose suitable subjects for discussion at its annual meetings, arrange the business of the Section in advance and perform such duties as may be referred to it. It shall make an annual report to the House of Delegates. The minutes of each meeting, together with all documents and papers which belong to each Section, must be placed immediately after the meeting in the hands of the Secretary for publication and safe-keeping.

ARTICLE VI. *Papers—Submission and Disposal of.* Any person desiring to submit a paper to the ASSOCIATION shall present to the Secretary of the Section to which it refers, at least 10 days prior to the annual meeting, an abstract of said paper indicating its contents and consisting of not less than 50 nor more than 200 words. The paper itself shall be submitted to the officers of the Section prior to its first meeting. Not more than 15 minutes shall be allowed for the presentation of any paper unless by the unanimous consent of the Section. All papers presented to the ASSOCIATION and branches shall become the property of the ASSOCIATION with the understanding that they are not to be published in any other publication prior to their publication in those of the ASSOCIATION, except with the consent of the Council.

CHAPTER VII.

Local Branches and Student Branches.

ARTICLE I. *Formation and Location of.* Local branches of this ASSOCIATION may be formed wherever it may appear that 15 members of this ASSOCIATION, in good standing, will participate, provided that no more than one such branch shall be formed in any one state, province, district or territory unless such branches shall be formed at a point distant 100 miles or more from any branch already established in the same state, province, district or territory.

ARTICLE II. *Members.* All active or voting members of local branches must be members of this ASSOCIATION in good standing.

ARTICLE III. *Objects and Relation to the Association.* The objects and aims of local branches of this ASSOCIATION shall be the same as set forth in ARTICLE I of the Constitution of this body, and the acts of local branches shall in no way commit or bind this ASSOCIATION, and can only serve as recommendations to it. And no local branch shall enact any article of Constitution or By-Law to conflict with the Constitution or By-Laws of this ASSOCIATION.

ARTICLE IV. *Representation in the House of Delegates.* Each local branch having not less than 50 dues-paid members of the ASSOCIATION, holding not less than six meetings annually with an attendance of not less than nine members at each meeting, and the proceedings of which shall have been submitted to the JOURNAL for publication, may elect one representative to the House of Delegates.

ARTICLE V. *Suspension.* If within any one calendar year any local branch shall fail to hold at least three stated meetings, the proceedings of which are reported in the JOURNAL, the branch shall be deemed to be suspended.

ARTICLE VI. *Student Branches.* Student Branches may be established at such places and upon such terms and conditions as the Council shall prescribe. The members of Student Branches shall be associate members of the ASSOCIATION.

ARTICLE VII. *Fees to Be Collected from Members of Student Branches.* The Council may authorize a rebate to student branches of a portion of the fees paid by the members of such branches, but all such rebates shall be devoted exclusively to the promotion of the activities of such branches, and any portion of such rebate remaining unappropriated at the end of the college year shall be returned to the treasury of the ASSOCIATION.

CHAPTER VIII.

Standing and Special Committees.

ARTICLE I. *Standing Committees.* Unless otherwise provided for, there shall be nominated by the President and ratified by the Council the following Standing Committees:

1. Committee on Local and Student Branches.
2. Board of Canvassers.
3. Committee on Membership.
4. Committee on Legislation.
5. Committee on United States Pharmacopœia.
6. Committee on the National Formulary.
7. Committee on Recipe Book.
8. Committee on Pharmaceutical Syllabus.
9. Committee on Pharmaceutical Research.
10. Committee on Ebert Prize.
11. Committee on Kilmer Prize.
12. Committee on Pharmacy Week.
13. Committee on the Status of Pharmacists in the Government Service.
14. Committee on Long Range Program of Policy.

ARTICLE II. *Board of Canvassers.* The Board of Canvassers shall be composed of three members appointed by the President. It shall carry out the duties provided for under the election of officers.

ARTICLE III. *Committee on Membership.* The Committee on Membership shall be composed of a general chairman, district chairmen and state chairmen, the latter each with one or more associates. It shall be the duty of this committee to invite the membership of pharmacists and others interested in pharmacy and to cooperate with the state associations in the effort to bring their membership into the AMERICAN PHARMACEUTICAL ASSOCIATION.

ARTICLE IV. *Committee on U. S. P.* The Committee on the United States Pharmacopœia shall be nominated by the President of the ASSOCIATION as follows: One member to be appointed for ten years, and one for nine, eight, seven, six, five, four, three, two and one years, respectively, each vacancy occurring by expiration of term to be filled by a new appointment for ten years. The Committee shall elect its own chairman annually. It shall collect statistics regarding the frequency with which official and non-official remedies are used in legitimate practice, and shall endeavor to ascertain the general wishes and requirements of the profession throughout the country in regard to any desired changes or improvements in the Pharmacopœia. It shall also note errors of any kind found in the U. S. Pharmacopœia so as to facilitate and aid the work of the National Committee of Revision of the U. S. P.

ARTICLE V. *Committee on National Formulary.* The Committee on National Formulary shall consist of a chairman elected by the Council for a term of ten years and ten members elected by the Council to serve for a term of one, two, three, four, five, six, seven, eight, nine and ten years respectively; each vacancy occurring from expiration of term shall be filled by election for a term of ten years; other vacancies shall be filled by election for the unexpired term. The Committee shall elect a Vice-Chairman and a Secretary from its own membership. This Committee shall serve as an executive committee of revision of the National Formulary; the members shall serve as chairmen of the sub-committees of the Committee and shall nominate to the Council additional participating members of each sub-committee to the number of not more than five, at least one member of each sub-committee to be a retail pharmacist. The Committee on National Formulary shall report annually, or as often as required, to the Council.

ARTICLE VI. *Committee on Pharmaceutical Syllabus.* The Committee on Pharmaceutical Syllabus shall be nominated by the President of the ASSOCIATION as follows: One member shall be appointed for seven years, and one for six, five, four, three, two and one years, respectively, each vacancy occurring from expiration of term shall be filled for a term of seven years; other vacancies shall be filled at the annual meetings of the ASSOCIATION for the unexpired terms. This committee shall be members of the National Committee on Pharmaceutical Syllabus and shall recommend to the ASSOCIATION its proportionate share of the current expenses.

ARTICLE VII. *Committee on Pharmaceutical Research.* The Committee on Pharmaceutical Research shall be elected by the Council, two members to serve for a term of five years, two for a term of four years, two for a term of three years, two for a term of two years, two for a term of one year and after the expiration of the one-year term two members shall be elected annually for a term of five years. The Chairman of the U. S. P. Revision Committee, the Chairman of the Committee on N. F., the Chairman of the Committee on Unofficial Standards, the Chairman of the

Scientific Section of the A. PH. A., the Chairman of the National Conference on Pharmaceutical Research, the Secretary of the A. PH. A. and the Treasurer of the A. PH. A. shall be associate members of the Committee. The Committee on Pharmaceutical Research shall endeavor to promote research along pharmaceutical lines and shall advise the Council as to the use of the research funds of the ASSOCIATION.

ARTICLE VIII. *Committee on Recipe Book.* The Committee on Recipe Book shall consist of a chairman elected by the Council for a term of five years, and ten members elected by the Council, two of whom shall serve for a period of one, two, three, four and five years, respectively; each vacancy occurring from expiration of term shall be filled by election for a term of five years; other vacancies shall be filled by election for the unexpired term. The Committee shall prepare revisions of the Recipe Book from time to time as may be decided necessary by the Council and shall report annually, or as often as required, to the Council.

ARTICLE IX. *Committee on Ebert Prize.* The Committee on Ebert Prize, which shall be appointed by the Chairman of the Scientific Section, shall, at the next annual meeting after the one at which essays are presented, determine which, if any of them, has met the requirements of the founder of the prize. In all respects it shall be governed by the stipulations expressed by the donor.

ARTICLE X. *Committee on Kilmer Prize.* The Committee on Kilmer Prize shall be appointed by the Chairman of the Scientific Section and shall award the Kilmer Prize in accordance with the rules and regulations which may from time to time be adopted by the Scientific Section and approved by the Council. In all respects it shall be governed by the stipulations expressed by the donor.

ARTICLE XI. *Committee on Long Range Program of Policy.* The Committee on Long Range Program of Policy shall be appointed by the President of the ASSOCIATION. It shall be the duty of this Committee to formulate a long-time program of policy by which the ASSOCIATION may work steadily from year to year in an orderly fashion toward the attainment of the objectives as set forth in ARTICLE I of the Constitution. The Committee shall also discharge such other duties as may be assigned to it by the Council.

ARTICLE XII. *Duties of Standing Committees.* The duties of the Standing Committees unless otherwise provided for, shall be those assigned to them by the Council.

ARTICLE XIII. *Special Committees.* Special Committees of the ASSOCIATION shall be appointed by the President of the ASSOCIATION. Special Committees of the House of Delegates shall be appointed by the Chairman of the House of Delegates.

CHAPTER IX.

Membership.

ARTICLE I. *Eligibility—Readmission of Suspended Members.* Every pharmacist and druggist of good moral and professional standing, whether in business on his own account, retired from business or employed by another, teachers of Pharmacy, Chemistry and Botany who may be especially interested in Pharmacy and Materia Medica, editors and publishers of pharmaceutical journals, and other persons interested in the progress of the science and art of pharmacy, who, after duly considering the objects of the ASSOCIATION and the obligations of the Constitution and By-Laws, subscribe to them, are eligible to membership; provided that any person whose name has been dropped from the roll of members for non-payment of dues may be readmitted after having again made application in regular form, the application being accompanied by the usual fee; or he may be readmitted, without such application, on payment of all back dues; in the latter case his membership shall date from the time when he first joined the ASSOCIATION, as previously printed in the Roll of Members, and notice of such action shall be inserted in the addendum of the Treasurer's report.

ARTICLE II. *Election—Fiscal Year—Publications Furnished to Members.* Every application for membership shall require the endorsement of two members of the ASSOCIATION in good standing, and each applicant must receive the affirmative vote of a majority of the members of the Council for election, after which his membership shall be completed by paying the annual dues for the current year. Any newly elected member, upon the payment of annual dues for the year in which he is elected, shall be entitled to such publications of the ASSOCIATION as are distributed to its members free of charge during the year. Any application for membership made during the

fiscal year (the calendar year shall be the fiscal year of the ASSOCIATION), shall apply to the current fiscal year; except between June and January, when, if desired, it can be made to apply to the next fiscal year, if so stated on the application. The publications will be sent for the fiscal year in which the dues and subscription are credited except to those who have resigned or have been dropped from the rolls for the non-payment of dues prior to the issuance of any such publication.

The price of the publications of the ASSOCIATION to members and to non-members shall be fixed by the Council. The subscription price for the JOURNAL OF THE ASSOCIATION shall be four dollars per annum to members and non-members alike. The subscription of the JOURNAL must be separate and distinct from the annual dues, although both may be paid at one and the same time.

ARTICLE III. *Payments of Dues—Suspension.* Every member shall pay in advance the sum of four dollars as annual dues, and by neglecting to pay such contribution for six successive months may be dropped from the roll of members.

ARTICLE IV. *Life Members.* Any member of the ASSOCIATION who shall pay to the Treasurer the sum of \$100.00 during the first year of his connection therewith, and also any member not in arrears, who after 10 years shall pay the sum of \$75.00, or after 15 years the sum of \$50.00, or after 20 years the sum of \$40.00, or after 25 years the sum of \$25.00, and any member who may have paid annual dues for 37 consecutive years, shall become a life-member, and shall be exempt from all future annual contributions.

ARTICLE V. *Resignation.* Resignation of membership shall be made in writing to the Secretary or Treasurer, but no resignation shall be accepted from anyone who is in arrears to the Treasury.

All resignations shall be acknowledged in writing by the officer who receives them, and shall be reported to the Council.

ARTICLE VI. *Expulsion.* Any member may be expelled for improper conduct, or the violation of the Constitution, By-Laws or Ethics, adopted by the ASSOCIATION, but no person shall be expelled unless he shall have received for expulsion two-thirds of all the votes cast at a general session.

ARTICLE VII. *Honorary Members.* Pharmacists, chemists and other scientific men who may be thought worthy the distinction may be elected honorary members. They shall not, however, be required to contribute to the funds, nor shall they be eligible to hold office or vote at the meetings.

ARTICLE VIII. *Associate Members.* The Council may provide for the election of associate members and may fix the annual fee to be paid by such members. Associate members shall not be entitled to vote at the annual meetings or to participate in the election of the general officers of the ASSOCIATION.

CHAPTER X.

General Meetings.

ARTICLE I. *Time—Sessions.* The meetings shall be held annually: Provided that in case of failure of this, from any cause, the duty of calling the ASSOCIATION together shall devolve upon the President, or one of the Vice-Presidents, with the advice and consent of the Council.

At least three general sessions of the annual meeting shall be provided for, the First General Session to be held on the first day of the annual meeting.

ARTICLE II. *Order of Business.* At the First General Session of the annual meeting, the President's address shall be received and referred to the House of Delegates. The annual report of the House of Delegates shall also be received at this session. At the Second General Session, the report of the House of Delegates on the President's address, and on such other matters as may be necessary shall be received. At the Final General Session, the officers for the ensuing year shall be installed. At any general session such other general business as may be presented may be transacted.

ARTICLE III. *House of Delegates.* Any action taken by the House of Delegates can be negatived at a general session by a majority vote with not less than 50 members present and voting.

CHAPTER XI.

Rules of Order and Debate.

ARTICLE I. *Rules and Appeals.* The ordinary rules of parliamentary bodies shall be enforced by the presiding officer, from whose decision, however, appeals may be taken, if required by two members, and the meeting shall thereupon decide without debate.

ARTICLE II. *Motions.* When a question is regularly before the assembly and under discussion, no motion shall be received but to adjourn, to lay on the table, for the previous question to postpone to a certain day, to commit or amend, to postpone indefinitely; which several motions have precedence in the order named. A motion to adjourn shall be decided without debate.

ARTICLE III. *Debate.* No member may speak twice on the same subject, except by permission, until every member wishing to speak has spoken.

ARTICLE IV. *Voting.* On the call of any two members, the ayes and nays shall be ordered, when every member shall vote, unless excused by a majority of those present, and the names and manner of voting shall be entered on the minutes.

ARTICLE V. *Points of Order.* On all points of order not covered in these By-Laws, the ASSOCIATION shall be governed by the established usages in all assemblies governed by parliamentary rules.

CHAPTER XII.

Miscellaneous.

ARTICLE I. *Quorum of Committees.* A majority of the members of any of the standing or special committees shall constitute a quorum for the transaction of business.

ARTICLE II. *Council and Committees—Voting by Mail.* In all questions arising before the Council or before any of the Standing or Special Committees, and which can be disposed of by positive or negative vote, the Chairman of the Council or the Chairman of any of these Committees may take the vote of their respective bodies in writing, and the same shall have the same force and effect as if members had been personally present, a majority of the votes cast being considered sufficient to decide a question. The ayes and nays of such votes taken by the Council shall be entered upon the minutes of said Council.

ARTICLE III. *Conflict or Inconsistency.* If any By-Law of the Council or House of Delegates is found to be in conflict or inconsistent with these By-Laws, the provisions of these By-Laws shall be given precedence until such time as the conflict or inconsistency may be corrected by proper amendment of the respective By-Laws.

CHAPTER XIII.

ARTICLE I. *Amendments.* Every proposition to alter or amend these By-Laws shall be submitted in writing at a general session, and may be balloted for at any subsequent general session, when, upon receiving the votes of three-fourths of the members present, it shall become a part of the By-Laws.

BY-LAWS OF THE COUNCIL

(As amended at the Denver meeting of the A. PH. A., August 16-20, 1942.)

CHAPTER I.

Election of Officers.

ARTICLE I. *Officers—Organization.* The officers of the Council shall consist of a Chairman, a Vice-Chairman and a Secretary. The Secretary of the ASSOCIATION shall be the Secretary of the Council.

They shall be elected and assume the duties of their respective offices at the organization meeting of the Council held immediately after the final general session of the AMERICAN PHARMACEUTICAL ASSOCIATION at its annual convention.

ARTICLE II. *Duties of the Chairman.* The Chairman shall preside at all meetings of the Council and in his absence or on account of inability from any cause, the Vice-Chairman shall

assume the duties of the Chairman or, in the absence of both, a Chairman *pro tempore* shall perform the duties of the Chairman.

ARTICLE III. *Duties of the Secretary.* The Secretary shall keep fair and correct minutes of the proceedings of the meetings and carefully preserve all reports and communications received by the Council.

He shall conduct the official correspondence of the Council and arrange for the transaction of the business of the Council by correspondence in the interim between meetings. He shall announce all votes promptly and keep the members of the Council informed of all business at regular intervals.

CHAPTER II.

Committees.

ARTICLE I. *Standing Committees.* The Standing Committees of the Council shall consist of a Committee on Finance, a Committee on Property and Funds and a Committee on Publications.

ARTICLE II. *Committee on Finance.* The Committee on Finance shall consist of three members of the Council to be appointed by the Chairman, subject to the approval of the Council, and shall each year, previous to January 1st, present to the Council for its consideration a list of appropriations to cover the various expenditures of the ensuing fiscal year. No payment shall be made in excess of any of the said appropriations, except by a special vote of the Council. Provided, however, that the Treasurer is authorized to transfer from one appropriation account to another such amount as may be needed at any time, the amount of any such transfer not to exceed the sum of fifty (\$50.00) dollars.

All motions and resolutions involving the expenditure of any sum in excess of \$25.00 shall have the approval of the Finance Committee before being acted upon by the Council.

All appropriations made for any fiscal year shall lapse at the end of the said fiscal year. Provided, however, that accounts properly chargeable against any of said appropriations prior to their expiration, but not received by the Secretary of the ASSOCIATION until after the end of the fiscal year, may be paid from such appropriation, in case the warrant for such payment be drawn not later than 30 days after the expiration of said fiscal year.

ARTICLE III. *Committee on Property and Funds.* The Committee on Property and Funds shall consist of the President, the Treasurer, the Chairman of the Council, the Chairman of the Committee on Finance and the Secretary of the ASSOCIATION.

It shall have charge of the administration of all the property and established funds of the ASSOCIATION.

The Committee shall consider applications for grants from the interest derived from the established funds and at as early a date as possible shall report to the Council such recommendations as may be deemed proper.

The Council shall pass upon the recommendations of the Committee and in case the grants are approved, the Chairman of the Council shall direct orders to be drawn upon the Treasury in favor of those to whom grants have been made.

ARTICLE IV. *Committee on Publications.* The Committee on Publications shall be appointed by the Chairman of the Council and shall consist of three members of the Council, subject to approval by the Council, the Secretary to the ASSOCIATION, and the Treasurer. The Chairman of the Committee shall be appointed by the Chairman of the Council.

The Committee on Publications shall have charge of the editing, publication and distribution of the JOURNALS OF THE ASSOCIATION and such other publications as may be issued under the rules and regulations to be approved by the council. The Committee may delegate the authority for editing, publishing and distributing the JOURNALS to the respective Editors subject to such rules and regulations as the Committee may pass from time to time.

The Editors of the JOURNALS shall be elected by the Council and shall receive for their services such compensation as the Council may direct.

In case of resignation, illness or other inability of an Editor to carry on the work of the JOURNALS or other publications, the Committee on Publications shall be authorized to make temporary arrangements to continue the work.

ARTICLE V. *Special Committees.* Special Committees may be appointed as needed and shall expire at the end of the annual meeting unless specific provision is made for their continuance.

CHAPTER III.

Meetings.

ARTICLE I. *Time and Quorum.* The Council shall meet previous to the assembling of the ASSOCIATION and at such other times as it may determine, or at the call of the Chairman.

On the written application of five members of the Council the Chairman shall call a special meeting.

Nine members of the Council shall constitute a quorum.

CHAPTER IV.

Order of Business.

ARTICLE I. The order of business at regular meetings of the Council shall be as follows unless otherwise determined:

1. Call to order and roll call.
2. Reading of minutes.
3. Reading of communications.
4. Reports of Committees.
5. Unfinished and deferred business or such business as is especially referred to the Council from the ASSOCIATION.
6. The election of members of the ASSOCIATION.
7. New business.
8. Adjournment.

CHAPTER V.

Miscellaneous.

ARTICLE I. *Quorum of Committees.* A majority of the members of any of the standing committees shall constitute a quorum for the transaction of business.

ARTICLE II. *Motions—Voting by Mail.* Questions arising in the interim between meetings may be submitted to the members by mail and motions so submitted shall not require a second. A majority of the votes cast, provided they constitute a quorum of the Council or Committee, shall decide the question.

ARTICLE III. *Amendments.* Every proposition to alter or amend these By-Laws shall be submitted in writing at one session and may be balloted for at the next session of the Council, when upon receiving a vote of three-fourths of the members present it shall become a part of these By-Laws.

BY-LAWS OF THE HOUSE OF DELEGATES

(As amended at the Philadelphia meeting of the A. Ph. A., September 13-18, 1926.)

CHAPTER I.

ARTICLE I. *Opening of the House of Delegates.* The First Session of the House of Delegates at each Annual Meeting shall be called to order by the Chairman, the Vice-Chairman or the Secretary.

ARTICLE II. *Delegates.* Immediately after the First Session of the House of Delegates has been called to order, the Secretary shall report the accredited representatives, who shall then compose the House of Delegates.

ARTICLE III. *Voting.* Each delegate shall be entitled to one vote. No delegate shall act as proxy of another delegate who has not been seated, nor as delegate for more than one association or organization.

ARTICLE IV. *Fraternal Delegates.* Fraternal delegates may be received from organizations not entitled to voting delegates. These delegates shall have the privileges of the floor in other than executive sessions, but without vote.

ARTICLE V. *Privileges.* Any member of the AMERICAN PHARMACBUTICAL ASSOCIATION may attend any session of the House of Delegates, other than an executive session, and shall have the privilege of the floor.

CHAPTER II.

ARTICLE I. *Officers of the House.* The officers of the House of Delegates shall be a Chairman, a Vice-Chairman and a Secretary. The Secretary of the ASSOCIATION shall act as Secretary of the House. These officers shall be elected annually as hereinafter provided, and shall serve for a term of one year, or until their successors are installed. The Chairman and Vice-Chairman shall be installed at the final session of the House held during the annual meeting of the ASSOCIATION.

ARTICLE II. *Election of the Honorary President, the Secretary and Treasurer of the Association.* At the Second Session of the House of Delegates held during the annual meeting of the ASSOCIATION, the House shall elect the Honorary President, the Secretary and Treasurer of the ASSOCIATION, on nomination of the Council.

CHAPTER III.

ARTICLE I. *Duties of the Chairman and Vice-Chairman.* The Chairman shall preside at all meetings of the House of Delegates, except in the case of his absence or on account of inability to preside from any other causes, when the Vice-Chairman shall preside. In the event of the inability of both the Chairman and Vice-Chairman, to preside, a temporary Chairman shall be elected by the House of Delegates, except at the opening of the First Session of the House when the Secretary shall preside as hereinbefore provided. The presiding Chairman shall perform the duties specified or referred to in the By-Laws of the ASSOCIATION and the customary and parliamentary duties established by usage.

The Chairman shall prepare, with the assistance of the Secretary, and present at the First General Session of the ASSOCIATION the annual report of the House of Delegates.

ARTICLE II. *Duties of the Secretary.* The Secretary shall perform the duties specified in the By-Laws of the ASSOCIATION. He shall read all papers received for the purpose; shall call and record the ayes and nays whenever they are required to be called; he shall notify committees of the House of Delegates of their appointment, stating the business on which respective committees are to act. With respect to the verification of credentials of the members of the House of Delegates, the Secretary shall, at least two months before the annual meeting send appropriate blank credentials for delegates to the various bodies entitled to representation in the House of Delegates and notify the said bodies of the time when the credentials properly filled out shall be returned to him. He shall report the verified credentials to the First Session of the House of Delegates as hereinbefore provided. Credentials received and verified after the First Session of the House of Delegates shall be reported at the Second Session. The proceedings of the House of Delegates as submitted by the Secretary shall be printed annually in the JOURNAL OF THE ASSOCIATION and the Secretary shall procure a sufficient number of reprints of the same for distribution among the members of the House of Delegates and the officers of the ASSOCIATION. Said reprints shall also contain a list of the members, officers and committees of the House of Delegates.

CHAPTER IV.

ARTICLE I. *Committee on Nominations.* At its First Session held during the annual meeting of the ASSOCIATION, the Chairman shall appoint a Committee on Nominations consisting of nine members, whose duty it shall be to nominate the candidates for the office of President, First Vice-President, Second Vice-President, and the candidates for membership in the Council as provided in Chapter I of the By-Laws of the ASSOCIATION. They shall also nominate the Chairman and Vice-Chairman of the House of Delegates. The report of the Committee on Nominations shall be received and acted upon at the Second Session of the House of Delegates as directed in Chapter I of the By-Laws of the ASSOCIATION. Additional nominations may be made from the floor by members of the House.

ARTICLE II. *Committee on Place of Meeting.* At the final session held during the annual meeting of the ASSOCIATION, the Chairman of the House of Delegates shall appoint a Committee on Place of Meeting consisting of five members, whose duty it shall be to consider invitations, which may be received during the next year, and to report to the next annual meeting with respect to the place of the annual meeting following. The report of this committee shall be received and acted upon at the Second Session of the House of Delegates.

ARTICLE III. *Committee on Resolutions.* At the First Session held during the annual meeting of the ASSOCIATION, the Chairman shall appoint a Committee on Resolutions consisting of nine members, to which shall be referred the address of the President of the ASSOCIATION, and such resolutions and reports as the House of Delegates shall by vote decide to refer to such committee, and which shall report to the House of Delegates at each of its sessions on the matters referred to it.

ARTICLE IV. *Special Committees.* The Chairman shall appoint such special committees of the House of Delegates as may be necessary. Special committees shall expire at the end of the next annual meeting unless specific provision is made for their continuance.

CHAPTER V.

ARTICLE I. *Motions.* All motions shall receive the affirmative vote of a majority of the members present for adoption.

ARTICLE II. *Amendments.* Every proposition to amend the By-Laws of the House of Delegates shall be submitted in writing at one session of the House and may be acted upon at the next session, when, upon receiving the affirmative vote of three-fourths of the members present, it shall become a part of these By-Laws.

CHAPTER VI.

ARTICLE I. *Order of Business.* The following shall be the order of business unless otherwise determined:

1. Call to order.
2. Roll call of delegates.
3. Reading and adopting of the minutes.
4. Appointment of committees.
5. Ratification of Special Committees of the ASSOCIATION.
6. Receipt of reports and other communications from the ASSOCIATION, the Council and Sections, all of which shall be in writing.
7. Receipt of resolutions, reports and other communications, all of which shall be in writing.
8. Unfinished business.
9. New business.
10. Nomination of officers of the ASSOCIATION to be elected by mail ballot, and election of officers of the ASSOCIATION upon nomination by the Council.
11. Election and installation of officers of the House.
12. Adjournment to a certain time.

CHAPTER VII.

ARTICLE I. *Rules of Order.* The procedure of the House of Delegates shall be governed by Robert's Rules of Order, Revised, when not in conflict with these By-Laws or with any rules adopted by the House.

BY-LAWS OF THE SECTIONS

BY-LAWS OF THE SCIENTIFIC SECTION OF THE AMERICAN PHARMACEUTICAL ASSOCIATION

CHAPTER I.

ARTICLE I. *Name.* This organization shall be known as the Scientific Section of the AMERICAN PHARMACEUTICAL ASSOCIATION.

CHAPTER II.

ARTICLE I. *Membership.* All members of the AMERICAN PHARMACEUTICAL ASSOCIATION in good standing, who express a desire to do so, by registering their names with the Secretary of the Section, shall become members of the Section.

CHAPTER III.

ARTICLE I. *Officers.* The officers of the Section shall be a Chairman, a First Vice-Chairman, a Second Vice-Chairman, a Secretary and a Delegate to the House of Delegates, selected from members of the Section.

CHAPTER IV.

ARTICLE I. *Election of Officers.* The Chairman of the Section shall at the First Session appoint a committee of three, who shall report to the Section at the last session one name for each office, selected from the members of this Section; in addition, any member has the privilege of making further nominations from the floor of the meeting. At the final session of the Section all names placed in nomination shall be balloted upon. The one receiving a majority for that particular office shall be declared elected. These shall then be installed and shall hold office for one year or until their successors are duly elected.

ARTICLE II. *Term of Office.* Officers may be reelected, but with the exception of the Secretary shall not hold the same office for more than two consecutive years.

Note.—At the Des Moines meeting of the A. PH. A., and with the approval of the Council, the closing sentence of ARTICLE I of CHAPTER IV was amended to read:

“These officers shall then be installed and, with the exception of the Secretary, shall hold office for one year, or until their successors are duly elected.”

and ARTICLE II of CHAPTER IV was amended to read:

“ARTICLE II. The officers with the exception of the Secretary, shall not hold the same office for more than two consecutive years; the term of office of the Secretary shall be for a period of three years and he shall be eligible for reelection.”

ARTICLE III. *Vacancies.* The Council of the ASSOCIATION shall fill any vacancies that may occur among the officers.

ARTICLE IV. *Presiding Officer.* In the absence of the Chairman and the First Vice-Chairman the Second Vice-Chairman shall preside and exercise all the functions of the Chairman.

ARTICLE V. *Temporary Chairman.* In the absence of all three of these officers, the Section shall elect a temporary Chairman.

CHAPTER V.

Duties of the Secretary.

ARTICLE I. *Recording—Notices.* The Secretary shall keep a record of the proceedings of the Section, and shall transmit current records to the incoming Secretary of the Section and records of permanent value to the Historian of the ASSOCIATION. He shall send to the members such notice as the business of the Section may require, shall transmit to the House of Delegates the

names of the officers elected and the committees appointed, as well as any changes in the personnel of the committees. He shall furnish the House of Delegates a report of the sessions held at the annual meeting. The Secretary, at least two months in advance, shall write to each member of this Section, giving notice of the latest date upon which papers can be accepted for the program.

ARTICLE II. *Custodian.* The Secretary shall be custodian of the records and documents of the Section, and shall transmit records to the incoming Secretary of the Section and records of permanent value to the Historian of the ASSOCIATION.

ARTICLE III. *Program.* The Secretary shall furnish the Editor of the JOURNAL OF THE ASSOCIATION the program for inclusion in the number just preceding the annual meeting.

ARTICLE IV. *Annual Report.* The Secretary shall at each annual meeting present a brief report to the ASSOCIATION of the condition within the Section.

ARTICLE V. *Temporary Secretary.* In case the Secretary is unable to attend the annual meeting, he shall notify the Council to that effect and the Council shall then appoint a temporary Secretary.

CHAPTER VI.

Meetings.

ARTICLE I. *Sessions.* At least three sessions of the Section shall be held at each annual meeting of the ASSOCIATION. Additional sessions may be held at any time during the meeting when the officers of the Section may see fit, and by consent of the Council; provided, however, that these sessions shall be so arranged that they will conflict as little as possible with sessions of other Sections, and that no session be held simultaneously with the general sessions of the ASSOCIATION or the House of Delegates.

ARTICLE II. *Special Sessions.* Special sessions may be held at the discretion of the officers for the purpose of permitting lectures which will require more time than allowed in Chapter IX, ARTICLE III. These special sessions may be held simultaneously with the regular meetings of this Section.

ARTICLE III. *Joint Sessions.* Joint sessions of this Section with other Sections may be held, due arrangements having been made by the officers.

CHAPTER VII.

Order of Business.

ARTICLE I. *At First Session.* The order of business at the First Session shall be as follows: (1) Call to Order; (2) Chairman's Address; (3) Secretary's Report; (4) Reports of Standing Committees and Committees of the ASSOCIATION which report to this Section; (5) Appointment Committee on Nominations; (6) Miscellaneous Business; (7) Reading of Papers.

ARTICLE II. *Other Sessions.* The time of the other sessions shall be taken up with the reading of papers, excepting as provided for in CHAPTER IV (Election of Officers) and Chapter X (Amendments), or to hear the reports of special committees.

ARTICLE III. *Referred Business.* Provided, however, that discussion of papers may be interrupted at any time to consider matters referred to the Section by the ASSOCIATION in general session or by the Council or by the House of Delegates.

ARTICLE IV. *Suspension of Order.* This regular order of business may be suspended at any time during a session, for that particular session, by a three-fourths vote of those present.

CHAPTER VIII.

Expenses.

ARTICLE I. *Appropriations for Regular.* The expense of printing, postage and stationery shall be paid from the ASSOCIATION treasury, but in no case to exceed \$25.00 for one year.

ARTICLE II. *Appropriations for Additional.* Appropriations for expenses other than those named here must be procured by authority of the Council through its Chairman of the Section.

CHAPTER IX.

Papers.

ARTICLE I. *Acceptance of.* Original papers on any subject of scientific interest may be accepted at the discretion of the officers of the Section.

ARTICLE II. *Title and Abstract.* The complete title and a brief abstract of all papers, not to exceed 250 words, must be in the hands of the Secretary in time for inclusion in the program, which is published as provided in CHAPTER V, ARTICLE III.

ARTICLE III. *Time for Reading.* Ten minutes shall be allowed for the reading of a paper. If the paper is too lengthy to be read in detail within this space of time, it shall be presented in abstract.

ARTICLE IV. *Maximum Time.* The maximum time for the presentation of a paper may be reduced at any session by a majority of the members present.

ARTICLE V. *Discussion.* Each speaker in the discussion of a paper shall be allowed five minutes, but the total time allowed for the discussion of any one paper shall not exceed 10 minutes.

ARTICLE VI. *Maximum Time.* The maximum time for the discussion of any papers may be reduced at any session by a majority vote of the members present.

ARTICLE VII. *Extension of Time.* The time allowed for presenting a paper or discussion may be extended by unanimous consent of those present.

ARTICLE VIII. *Disposal of Papers and Reports.* All papers and reports presented to the Section become the property of the ASSOCIATION and shall be forwarded to the Editor of the JOURNAL immediately following the annual meeting by the Secretary of the Section.

CHAPTER X.

ARTICLE I. *Amendments.* These By-Laws may be amended at any session of any annual meeting by a two-thirds vote of those present, provided notice of such amendment is given together with the text thereof at any previous session held at that meeting. Amendments must finally be accepted by the Council as not in conflict with the Constitution and By-Laws of the ASSOCIATION.

CHAPTER XI.

ARTICLE I. *Miscellaneous.* Questions not specifically covered by these By-Laws shall always be decided in accord with the Constitution and By-Laws of the ASSOCIATION.

BY-LAWS OF THE SECTION ON PRACTICAL PHARMACY AND DISPENSING

At the First Session of this section held on August 28, 1924, at Buffalo, N. Y., the by-laws of the Scientific Section, with the appropriate change in name in CHAPTER I and with the change of the words "scientific interest" to "pharmaceutical interest" in CHAPTER IX, were adopted.

This section did not adopt the changes in CHAPTER IV which were adopted by the Scientific Section at the Des Moines meeting.

CERTIFICATE OF INCORPORATION OF THE AMERICAN PHARMACEUTICAL ASSOCIATION

WHEREAS, we, the undersigned, desire to form an association having for its object to unite the educated and reputable Pharmacists and Druggists of America, as will more fully hereinafter appear;

Now, therefore, we do hereby certify as follows:

First: The corporate name of the ASSOCIATION is the AMERICAN PHARMACEUTICAL ASSOCIATION.

Second: This ASSOCIATION shall continue until dissolved by the action of its members, or by the operation of law.

Third: The objects and business of said ASSOCIATION are as follows:

(a) To improve and regulate the drug market, by preventing the importation of inferior, adulterated or deteriorated drugs, and by detecting and exposing home adulterations.

(b) To encourage proper relations between Druggists, Pharmacists, Physicians, and the people at large, which shall promote the public welfare, and tend to mutual strength and advantage.

(c) To improve the science and art of Pharmacy by diffusing scientific knowledge among Apothecaries and Druggists, fostering pharmaceutical literature, developing talent, stimulating discovery and invention, and in encouraging home production and manufacture in the several departments of the drug business.

(d) To regulate the system of apprenticeship and employment, so as to prevent, so far as possible, the evils flowing from deficient training in the responsible duties of preparing, dispensing and selling medicines.

(e) To suppress empiricism, and to restrict the dispensing and sale of medicines to regularly educated Druggists and Apothecaries.

(f) To uphold standards of authority in the education, theory and practice of Pharmacy.

(g) To create and maintain a standard of professional honesty equal to the amount of our professional knowledge, with a view to the highest good and the greatest protection to the public.

Fourth: The concerns and affairs of the ASSOCIATION shall be managed by a Council, which shall consist for the first year of John U. Lloyd, Maurice W. Alexander, Alexander K. Finlay, Karl Simmon, Samuel A. D. Sheppard, John M. Maisch, James Vernor, C. Lewis Diehl, William H. Rogers, William Saunders, Albert E. Ebert, Philip C. Candidus, George W. Kennedy, Albert H. Hollister, James M. Good, Lewis C. Hopp and William Dupont.

Given under our respective hands and seals this 12th day of December, A. D. 1887.

Signed:

JOHN U. LLOYD,
ALEX. K. FINLAY,
SAMUEL A. D. SHEPPARD,
JAMES VERNOR,
WILLIAM H. ROGERS,
ALBERT E. EBERT,
GEORGE W. KENNEDY,
JAMES M. GOOD,
MAURICE W. ALEXANDER,

KARL SIMMON,
JOHN M. MAISCH,
C. LEWIS DIEHL,
WM. SAUNDERS,
PHILIP C. CANDIDUS,
ALBERT H. HOLLISTER,
LEWIS C. HOPP,
WILLIAM DUPONT.

Members of the Council, and

JOHN A. MILBURN,
E. B. BURY,
W. S. THOMPSON,
CHARLES CHRISTIANI,
A. J. SCHAFHIRT,
O. H. COUMBE,
GEO. B. LOCKHART,
T. C. MURRAY,
JOSEPH R. WALTON,

G. G. C. SIMMS,
Z. W. CROMWELL,
JOHN R. MAJOR,
W. G. DUCKETT,
GEO. W. BOYD,
HENRY A. JOHNSTON,
W. C. MILBURN,
ARTHUR NATTANS,
THOMAS M. WEHRLY,

of the District of Columbia.

(Notaries' certificates attached to the original document attest the genuineness of each and every signature.)

Received for record February 21, 1888, at 1:05 P.M., and recorded in Liber No. 4, fol. 302 Acts of Incorporation, District of Columbia, and examined.

JAMES M. TROTTER, *Recorder.*

Signed:

SEAL:

Office of Recorder of Deeds,
District of Columbia,
Washington, D. C.

CODE OF ETHICS OF THE AMERICAN PHARMACEUTICAL ASSOCIATION

(Adopted August 17, 1922.)

CHAPTER I.

The Duties of the Pharmacist in Connection with His Services to the Public.

Pharmacy has for its primary object the service which it can render to the public in safeguarding the handling, sale, compounding and dispensing of medicinal substances.

The practice of pharmacy demands knowledge, skill and integrity on the part of those engaged in it. Pharmacists are required to pass certain educational tests in order to qualify under the laws of our states. The states thus restrict the practice of pharmacy to those persons who by reason of special training and qualifications are able to qualify under regulatory requirements and grant to them privileges necessarily denied to others.

In return the states expect the Pharmacist to recognize his responsibility to the community and to fulfil his professional obligations honorably and with due regard for the physical and moral well-being of society.

The Pharmacist should uphold the approved legal standards of the United States Pharmacopœia and the National Formulary for articles which are official in either of these works, and should, as far as possible, encourage the use of these official drugs and preparations and discourage the use of objectionable nostrums.¹ He should sell and dispense only drugs of the best quality for medicinal use and for filling prescriptions.

He should neither buy, sell nor use substandard drugs for uses which are in any way connected with medicinal purposes.

The Pharmacist should be properly remunerated by the public for his knowledge and skill when used in its behalf in compounding prescriptions, and his fee for such professional work should take into account the time consumed and the great responsibility involved as well as the cost of the ingredients.

The Pharmacist should not sell or dispense powerful drugs and poisons to persons not properly qualified to administer or use them, and should use every proper precaution to safeguard the public from poisons and from all habit-forming medicines.

The Pharmacist, being legally entrusted with the dispensing and sale of narcotic drugs and alcoholic liquors, should merit this responsibility by upholding and conforming to the laws and regulations governing the distribution of these substances.

The Pharmacist should seek to enlist and merit the confidence of his patrons and when this confidence is won it should be jealously guarded and never abused by extortion or misrepresentation or in any other manner.

The Pharmacist should consider the knowledge which he gains of the ailments of his patrons and their confidences regarding these matters, as entrusted to his honor, and he should never divulge such facts unless compelled to do so by law.

¹ An objectionable nostrum is one which does not meet the requirements of the definition of the Commission on Proprietary Medicines of the AMERICAN PHARMACEUTICAL ASSOCIATION.

The Pharmacist should hold the health and safety of his patrons to be of first consideration; he should make no attempt to prescribe or treat diseases or strive to sell drugs or remedies of any kind simply for the sake of profit.

He should keep his pharmacy clean, neat and sanitary in all its departments and should be well supplied with accurate measuring and weighing devices and other suitable apparatus for the proper performance of his professional duties.

It is considered inimical to public welfare for the Pharmacist to have any clandestine arrangement with any Physician in which fees are divided or in which secret prescriptions are concerned.

The Pharmacist should primarily be a good citizen, and should uphold and defend the laws of the state and nation. He should inform himself concerning the laws, particularly those relating to food and drug adulteration and those pertaining to health and sanitation, and should always be ready to cooperate with the proper authorities having charge of the enforcement of the laws.

The Pharmacist should be willing to join any constructive effort to promote the public welfare and he should regulate his public and private conduct and deeds so as to entitle him to the respect and confidence of the community in which he practices.

CHAPTER II.

The Duties of the Pharmacist in His Relations to the Physician.

The Pharmacist even when urgently requested so to do should always refuse to prescribe or attempt diagnoses. He should, under such circumstances, refer applicants for medical aid to a reputable legally qualified Physician. In cases of extreme emergency as in accident or sudden illness on the street in which persons are brought to him pending the arrival of a Physician, such prompt action should be taken to prevent suffering as is dictated by humanitarian impulses and guided by scientific knowledge and common sense.

The Pharmacist should not, under any circumstances, substitute one article for another, or one make of an article for another in a prescription, without the consent of the Physician who wrote it. No change should be made in a Physician's prescription except such as is essentially warranted by correct pharmaceutical procedure, nor any that will interfere with the obvious intent of the prescriber, as regards therapeutic action.

He should follow the Physician's directions explicitly in the matter of refilling prescriptions, copying the formula upon the label or giving a copy of the prescription to the patient. He should not add any extra directions or caution on poison labels without due regard for the wishes of the prescriber, providing the safety of the patient is not jeopardized.

Whenever there is doubt as to the interpretation of the Physician's prescription or directions, he should invariably confer with the Physician in order to avoid a possible mistake or an unpleasant situation.

He should never discuss the therapeutic effect of a Physician's prescription with a patron nor disclose details of composition which the Physician has withheld, suggesting to the patient that such details can be properly discussed with the prescriber only.

Where an obvious error or omission in a prescription is detected by the Pharmacist, he should protect the interests of his patron and also the reputation of the Physician by conferring confidentially upon the subject, using the utmost caution and delicacy in handling such an important matter.

CHAPTER III.

The Duties of Pharmacists to Each Other and to the Profession at Large.

The Pharmacist should strive to perfect and enlarge his professional knowledge. He should contribute his share toward the scientific progress of his profession and encourage and participate in research, investigation and study.

He should associate himself with pharmaceutical organizations whose aims are compatible with this code of ethics and to whose membership he may be eligible. He should contribute his share of time, energy and expense to carry on the work of these organizations and promote their welfare. He should keep himself informed upon professional matters by reading current pharmaceutical and medical literature.

He should perform no act, nor should he be a party to any transaction, which will bring discredit to himself or to his profession or in any way bring criticism upon it, nor should he unwarrantedly criticize a fellow Pharmacist or do anything to diminish the trust reposed in the practitioners of pharmacy.

The Pharmacist should expose any corrupt or dishonest conduct of any member of his profession which comes to his certain knowledge, through those accredited processes provided by the civil laws or the rules and regulations of pharmaceutical organizations, and he should aid in driving the unworthy out of the calling.

He should not accept agencies for objectionable nostrums nor allow his name to be used in connection with advertisements or correspondence for furthering their sale.

He should courteously aid a fellow Pharmacist who may request advice or professional information or who, in an emergency, needs supplies.

He should not aid any person to evade legal requirements regarding character, time or practical experience by carelessly or improperly endorsing or approving statements relating thereto.

He should not imitate the labels of his competitors nor take any other unfair advantage of merited professional or commercial success. When a bottle or package of a medicine is brought to him to be refilled, he should remove all other labels and place his own thereon unless the patron requests otherwise.

He should not fill orders which come to him by mistake, being originally intended for a competitor.

He should deal fairly with manufacturers and wholesale druggists from whom he purchases his supplies; all goods received in error or excess and all undercharges should be as promptly reported as are shortages and overcharges.

He should earnestly strive to follow all proper trade regulations and rules, promptly meet all obligations and closely adhere to all contracts and agreements.

THE FUNDS OF THE AMERICAN PHARMACEUTICAL ASSOCIATION

(Revised to October 1, 1942)

See Exhibit C and Schedule 1 of Auditor's report, which follows, for details of cash and securities held in each of the following Funds.

At the San Francisco meeting in 1889, the Permanent Secretary was directed to publish annually in the Proceedings a brief history of the origin, money value and use to which each Fund may be applied.

There are nine Permanent Funds and four Trust Funds at the present time.

The Permanent Funds are (1) Life Membership; (2) Ebert Prize; (3) Centennial; (4) Endowment; (5) Ebert Legacy; (6) AMERICAN PHARMACEUTICAL ASSOCIATION Research Fund; (7) Franklin M. Apple; (8) Maintenance Fund; (9) Endowed Membership Fund.

PERMANENT FUNDS

THE LIFE MEMBERSHIP FUND.

The Constitution, as originally adopted in 1852, and up to the year 1856, contained no provision for life membership or for the creation of a permanent fund. In the year named a revised Constitution was reported by a committee and, after consideration, adopted (see Proceedings, 1856, pages 12, 14, 27 and 79), Article II, Section 7 (afterward Section 8), containing the following provision:

"Members who have paid their annual contribution for ten successive years shall be considered life members and exempt from their yearly payments, and entitled to a certificate to that effect."

Owing to increased expenditures for the publication of the Proceedings, etc., the ASSOCIATION found it necessary in 1867 (Proceedings, page 75) to increase its revenue, one of the measures being the erasing of Section 8, and the total abandonment of life membership in the future.

In 1870 a revised Constitution was adopted (see Proceedings, 1870, pages 87-96) and this, with a few slight amendments adopted in 1896 and 1900, read as follows:

"Article IV. All moneys received from life membership, together with such funds as may be bequeathed or otherwise donated to the ASSOCIATION, shall be invested by the Treasurer in United States Government or State Securities, the interest of which for any current year only may be used by the ASSOCIATION for its expenses."

In 1913 this article was amended to read as follows and is now in force:

"Article IV. All moneys received from life membership, together with such funds as may be bequeathed or otherwise donated to the ASSOCIATION, may be invested by the Treasurer in United States Government, State, Municipal, County or other securities acceptable as security for postal savings deposits, the interest of which for any current year only may be used by the ASSOCIATION for its expenses."

Chapter VI, Article V, of the By-Laws adopted the same year, reads as follows:

"Any member who shall pay to the Treasurer the sum of *seventy-five dollars at a time* shall become a life member, and shall be exempt from all future annual contributions."

This article was amended in 1888 and 1896 and again in 1906, and changed to Article IV, Chapter VIII. As now in force, it reads as follows:

"Any member of the ASSOCIATION who shall pay to the Treasurer the sum of \$100.00 during the first year of his connection therewith, and also any member not in arrears, who after ten years shall pay the sum of \$75.00, or after fifteen years the sum of \$50.00, or after twenty years the sum of \$40.00, or after twenty-five years the sum of \$25.00, and any member who may have paid annual dues for thirty-seven consecutive years, shall become a life member, and shall be exempt from all future annual contributions."

In the roll of members for the year 1872 (page 338) the name of the late Charles W. Badger, of Newark, N. J., appears for the first time as a life member, and the only one (until the time of his death in 1877) under this provision, which was subsequently modified (Proceedings, 1879, page 799) so as to reduce the sum to be paid into the treasury by those who had been members for from five to twenty years. In the same year the published roll contained the names of two new life members. The article on life membership was further modified in 1888 (Proceedings, page 52), again in 1896 (Proceedings, page 17), and again in 1906 (Proceedings, page 100), so as to apply to those who have been members for over twenty years (see Chapter VIII, Article IV, of the By-Laws). Under this clause the life membership (new style) of the present roll is one hundred and seventy-five.

The Treasurer's report for 1880 (page 524) states the life membership fund to be \$75.00, for 1881 (page 513) \$613.00, for 1882 (page 608) \$685.00, for 1883 (page 436) \$904.38 and for 1884 (page 524) \$944.14. At the Milwaukee meeting, held in the same year, the ASSOCIATION directed (Proceedings, page 525) that \$316.00, which amount had been in the past years donated to the funds of the ASSOCIATION by various members, be withdrawn from the general fund to be added to the Life Membership Fund. At the Providence meeting in 1886 (Proceedings, page 147) it was recommended by the Finance Committee, and approved by the Council and by the ASSOCIATION, that the sum of \$3000 be transferred from the general fund to the Life Membership Fund. At the Cincinnati meeting in 1887 (Proceedings, page 471) the ASSOCIATION ordered again a transfer to the same fund of \$4000.

From 1887 to 1909 the annual reports of the Chairman of the Council give the number of each bond of the registered securities in which the Life Membership Fund is invested. Since 1910 the Treasurer has made this report. By vote of the ASSOCIATION, the name of this fund was changed to the William Procter, Jr., Fund on September 15, 1902 (see Proceedings, 1902, page 214), but was changed back to its original name, Life Membership Fund, on September 5, 1906 (see Proceedings, 1906, page 100). The report of the Treasurer of the ASSOCIATION shows that on December 31, 1941, the value of the Life Membership Fund was \$37,089.20, of which sum the interest for any current year may be used by the ASSOCIATION for its expenses. See Exhibit "C" and Schedule "1" for detail of cash and list of the securities held.

THE EBERT PRIZE FUND.

At the Richmond meeting in 1873 (Proceedings, page 58), Mr. Albert E. Ebert presented to the ASSOCIATION the sum of five hundred dollars to be used in the following manner:

"The money to be properly invested by order of the Executive Committee, and the annual interest derived therefrom to be appropriated for *conferring a suitable prize* for the best essay or written contribution containing AN ORIGINAL INVESTIGATION OF A MEDICINAL SUBSTANCE, determining new properties, or containing other meritorious contributions to knowledge; or for IMPROVED METHODS of determining merit, for the preparation of chemical or pharmaceutical products; the prize to be awarded by a suitable committee within six months after the annual meeting at which the essays are presented for competition; provided, that in case none of the essays offered is of sufficient merit to justify the award, in the judgment of the Committee on Prize Essays, all may be rejected, and the sum added to that of the Fund."

The offer was accepted by the ASSOCIATION, and by a special vote (*Ibid.*, page 70) the fund was ordered to be called the *Ebert Fund*, and the prize awarded from the proceeds to be known as the *Ebert Prize*.

The Ebert Prize was awarded for the year 1874, to Charles L. Mitchell; for 1877, to Fred B. Power; for 1882, to John U. Lloyd; for 1886, to Emlen Painter; for 1887, to Edward Kremers; for 1888, to Jos. F. Geisler; for 1890, to Wm. T. Wenzell; for 1891, to John U. Lloyd; for 1897, to Albert B. Prescott and Jas. W. T. Knox; for 1898, to Virgil Coblentz; for 1899, to Henry Kraemer; for 1900, to Edward Kremers and Oswald Schreiner; for 1902, to J. O. Schlotterbeck and H. C. Watkins; for 1903, to Fred B. Power; for 1905, to Dr. Ernest Schmidt of Germany; for 1906, to J. O. Schlotterbeck and H. C. Watkins; for 1907, to Fred B. Power and Frank Tutin; for 1908, to A. B. Stevens and L. E. Warren; for 1909, to Henry Kraemer; for 1910, to Harry M. Gordin; for 1911, to W. A. Puckner and L. E. Warren; for 1915, to E. N. Gathercoal; for 1916, to John Uri Lloyd; for 1919, to Arno Viehover; for 1920, to Geo. D. Beal; for 1921, to Albert Schneider; for 1922, to W. L. Scoville; for 1923, to P. S. Pittenger; for 1924, to H. V. Army; for 1925, to H. W. Youngken; for 1926, to J. A. Handy and L. F. Hoyt; for 1927, to L. S. Rowe; for 1928, to E. E. Swanson; for 1929, to J. C. Krantz, Jr.; for 1930, to M. R. Thompson; for 1931, to H. W. Youngken; for 1932, to Zdenek F. Klan of Czechoslovakia; for 1933, to Ewin Gillis and H. A. Langenhan; for 1935, to M. J. Andrews; for 1936 to Glenn L. Jenkins and Charles F. Bruening; for 1937, F. F. Johnson; for 1939, B. V. Christensen; for 1940, Lloyd C. Miller; for 1941 to William J. Husa; and for 1942 to Ole Gisvold.

The Ebert Fund amounted in 1883 (Proceedings, page 436) to \$683.43. From 1887 to 1909 the reports of the Chairman of the Council specify the securities in which this fund is invested. Since 1910 the report has been made by the Treasurer. The annual interest must be applied to a prize for an original investigation meeting the requirements stated above.

In accordance with the recommendation of the committee on invested savings and trust funds, submitted and adopted at the fifty-eighth annual meeting (see Proceedings, 1910, page 454), the name of the Ebert Fund was changed to Ebert Prize Fund, and the amount of the prize limited to \$25.00 until the excess of interest above the sum annually awarded and added to the principal shall amount to \$1000, after which the entire annual interest upon the same shall constitute the Ebert Prize.

Following a recommendation in the Presidential address of H. V. Army, the Council of the ASSOCIATION decided (see JOURNAL, Vol. XVI, page 264) that a medal should be awarded as the Ebert Prize, and President C. W. Holton was appointed as a special committee, with such associates as he might select, to arrange for the preparation of a die for the medal. The die was made by Spies Brothers of Chicago, Ill., and the cost was paid from the Ebert Prize Fund (see the Treasurer's Report for 1925). The first medal was awarded to H. W. Youngken, and the provision was made that those to whom the Ebert Prize had been awarded could purchase a medal if they so desired.

On December 31, 1941, the Fund was \$1023.04.

THE CENTENNIAL FUND.

After the meeting held in Philadelphia in 1876, the local committees, on settling all accounts for the entertainment of the ASSOCIATION, had an unexpended balance left which by sub-

sequent collections made in Philadelphia was increased to \$525.00. At the Toronto meeting in 1877 (Proceedings, page 481), Dr. A. W. Miller, local secretary for 1876, presented this sum in the name of the local committees to the ASSOCIATION, with this condition, "that a like amount be subscribed by the members within one year," with a view of establishing a fund to *aid in the prosecution of original investigations*, the interest accruing from the investment of the fund to be devoted to the defraying of expenses actually incurred by members in conducting investigations in some branch of science connected with pharmacy. The ASSOCIATION accepted the conditions (*Ibid.*, pages 226-228), and adopted the name *Centennial Fund*.

The collection of a like amount by the ASSOCIATION was completed at the Saratoga meeting (Proceedings, 1880, page 553), when \$582.81 had thus been received. In the following year a committee of the Centennial Fund was provided for in the By-Laws of the Council, Chapter VII (Proceedings, 1881, pages 190, 549). Members have not availed themselves of this fund to the extent contemplated at its foundation; for the amounts paid out have been only \$7.50 to Robt. B. Warder for material used for investigations reported in 1885; \$96.80 used by the Committee on National Formulary during the years 1886 and 1887 (Proceedings, 1889, page 16); and \$32.00 to Edward Kremers for material necessary for the prosecution of scientific research on the menthol group, reported in the Proceedings for 1892; \$50.00 to the same investigator in 1893, and \$50.00 again to the same investigator in 1894. In 1896 the sum of \$22.33 was paid to the Committee on Indicators for material used in their investigations. In 1915 the sum of \$100.00 was paid Edward Kremers for research work on cultivation of medicinal plants.

The original sum of \$1107.81 (\$525.00 + \$582.81) had increased in 1883 to \$1232.76. From 1887 to 1909 the securities in which the fund is invested are specified in the reports of the Chairman of the Council. Since 1910 the reports have been made by the Treasurer. The interest accruing from this Fund is to be used for defraying the expenses incurred in conducting original investigations in pharmacy or allied science. The value was \$7,223.49 on December 31, 1941.

THE ENDOWMENT FUND.

At the fifty-fourth annual meeting held at Indianapolis, Ind., September 1906, Messrs. Samuel A. D. Sheppard and James H. Beal proposed the establishment of a permanent fund to be known as the "Endowment Fund" (see Proceedings, 1906, page 99), under the following conditions:

"That the said S. A. D. Sheppard and James H. Beal jointly agree to pay into said fund one dollar for each twenty dollars contributed and paid into said fund by all other members of this ASSOCIATION up to and until such Endowment Fund shall, with its accumulations of interest, reach the sum of twenty-five thousand (\$25,000) dollars.

"That as money shall be received as additions to said fund the same shall be invested in such securities as the Council may direct until the interest and other accumulations, together with the amount of the principal, shall reach the sum of twenty-five thousand (\$25,000) dollars.

"That when the Endowment Fund shall have reached the sum of twenty-five thousand (\$25,000) dollars, one-half the income derived therefrom may be used for any purpose deemed wise by the ASSOCIATION.

"That when said Endowment Fund, inclusive of donations, interest and other accumulations, shall amount to the sum of fifty thousand (\$50,000) dollars, the ASSOCIATION may use ninety per cent of the income therefrom for any purpose deemed wise by the ASSOCIATION.

"That under no circumstances whatever shall all the income from said fund be used, but at least ten per cent thereof shall be annually added to the principal of the Endowment Fund.

"That under no circumstances whatever shall the principal or any part thereof be used for any purpose except investment for income, nor pledged for any debt or obligation of the ASSOCIATION, or any person, nor used for any other purpose or in any other manner than as specified."

Contributions to the Endowment Fund have been made at different times, and the names of the contributors published in the annual volume of Proceedings (see Proc., 1907, pages 47 and 48; Proc., 1908, pages 476 and 477; Proc., 1909, page 464; Proc., 1910, page 478). According to the Treasurer's report, the total amount contributed and interest accumulations up to December 31, 1941, was \$21,825.60. See Exhibit "C" and Schedule "1" for detail of cash and list of securities held.

THE COLLEGE PRIZE FUND (MOTTER FUND).

On August 4, 1905, Dr. Murray Galt Motter, of Washington, D. C., placed in the treasury of the AMERICAN PHARMACEUTICAL ASSOCIATION the sum of \$45.00, the same to be awarded as prizes by the National College of Pharmacy to the members of the Classes of 1906, 1907, 1908, 1909, 1910, of said College.

This money, deposited in the Boston Penny Savings Bank in the name of the Treasurer of the A. PH. A., was held as a special fund to be drawn upon as the prize students were named by the National College of Pharmacy and their applications for membership in the AMERICAN PHARMACEUTICAL ASSOCIATION approved.

No demands having been made on the Fund, on recommendation of the Treasurer, this fund amounting to \$43.47 was transferred to the Endowment Fund (see JOURNAL A. PH. A., October 1919, page 861).

THE EBERT LEGACY FUND.

The late Albert E. Ebert having by his will designated the A. PH. A. as residuary legatee of his estate, it was ordered at the fifty-eighth annual meeting, on recommendation of the Committee on Invested Savings and Trust Funds, that the money received from the estate be converted into a fund to be known as the Ebert Legacy Fund, and that this fund be invested in municipal or other public bonds approved by the Committee on Invested Savings and Trust Funds and the Finance Committee, and that this fund be kept intact and the income added thereto until the fund and its accumulation shall together amount to a total of \$10,000.

When this sum has been reached, the income derived from the fund shall be devoted to such purposes as will in the opinion of the Council best commemorate the founder of the fund and his services to pharmacy.

The reason for the suggestion that the Ebert Fund and the Ebert Legacy Fund be kept separate was, that the first was given by Mr. Ebert for a specific purpose, while the latter was given to the ASSOCIATION practically without restriction and with the evident intention that the ASSOCIATION should use it in the manner which it deemed best.

On December 14, 1909, the executors of the Ebert estate paid over to the Treasurer of the A. PH. A. the sum of \$2800. The Treasurer's report states that on December 31, 1941, this fund amounted to \$12,021.82.

THE RESEARCH FUND.

The ASSOCIATION at the 1915 meeting took the first action resulting in this fund. It was then decided to make the net balance each year in the National Formulary account a part of the Endowment Fund (see JOURNAL A. PH. A., November 1915, page 1376). The following rule was adopted:

"Rule 14. Deposition of Receipts from National Formulary: The Treasurer shall keep a separate and accurate account of all receipts and disbursements for the National Formulary, and balance of receipts in excess of disbursements remaining at the end of any fiscal year shall be accredited to the Endowment Fund and become a part thereof."

The Committee on Publication at the 1916 meeting recommended the modification of Rule 14, and the establishment of a National Formulary Revision and Research Fund (see JOURNAL A. PH. A., October 1916, pages 1142 and 1144, and November 1916, page 1280). This resulted in the appointment of a committee to report at the 1917 meeting. Under these conditions no money was paid into the Endowment Fund under Rule 14.

The net amount to the credit of the National Formulary IV during the year 1916 was \$13,903.67 (see JOURNAL A. PH. A., August 1917, page 749).

At the 1917 meeting the ASSOCIATION changed Rule 14 to read as follows (see JOURNAL A. PH. A., December 1917, page 1100):

"Rule 14. Disposal of Receipts from the National Formulary: The Treasurer shall keep a separate and accurate account of all receipts of and disbursements for the National Formulary. Any balance of receipts in excess of disbursements, remaining at the end of any fiscal year, after making due allowance for any outstanding indebtedness on behalf of the National Formulary,

shall be credited as follows: Fifty per cent to the general funds of the ASSOCIATION as partial repayment for that portion of the overhead charges of the ASSOCIATION incurred on behalf of the National Formulary; and the remaining fifty per cent to the credit of the AMERICAN PHARMACEUTICAL ASSOCIATION Research Fund. This fund is to be held as a permanent fund by the AMERICAN PHARMACEUTICAL ASSOCIATION through its Council or controlling body.

"Until such time as the AMERICAN PHARMACEUTICAL ASSOCIATION Research Fund has accumulated from this source or from bequests, contributions, etc., a fund of not less than one hundred thousand (\$100,000) dollars, the Council may expend not more than fifty per cent of the net income of said fund. When this Research Fund shall exceed one hundred thousand (\$100,000) dollars, then the Council may expend annually a sum not exceeding the income derived from the investments held by the said Research Fund.

"From the funds thus available, the Council may grant such honoraria or awards to encourage investigation and research upon any subject relating in any way to pharmacy or to the collateral sciences as may in their judgment be deemed proper. In the granting of such honoraria or awards, preference shall be given to such applications or subjects as are recommended by the Committees of Revision of the United States Pharmacopoeia or of the National Formulary."

In accordance with instructions of the ASSOCIATION (see JOURNAL A. PH. A., December 1917, page 1100) the Treasurer transferred 50 per cent of the National Formulary Research Fund to the AMERICAN PHARMACEUTICAL ASSOCIATION Research Fund and 50 per cent to the current funds of the ASSOCIATION. This with the interest gave the A. PH. A. Research Fund \$7043.31. To this has been added \$4059.24 from the National Formulary account for 1917, \$1976.49 for 1918, \$2226.77 for 1919, \$2020.84 for 1920, \$1679.53 for 1921, \$2598.20 for 1922, \$1928.36 for 1923, \$1288.69 for 1924, \$12,177.09 for 1925-1926, \$4536.19 for 1927, \$5502.36 for 1928, \$4580.90 for 1929. The interest increased this to \$102,272.70 on December 31, 1941.

HEADQUARTERS OR MAINTENANCE FUND.

Following his installation at the sixty-ninth annual meeting, held at New Orleans, La., September 1921, President S. L. Hilton appointed a special committee to secure contributions for the purpose of establishing a headquarters building which the various activities of the ASSOCIATION might be housed and facilities for extending the usefulness of the ASSOCIATION be provided.

The Committee, through its Chairman, Dr. J. H. Beal, has reported from time to time in the JOURNAL. Its immediate work has been largely preliminary. The first contribution was received in June 1922. In December 1923, the Council appointed a campaign committee with Dr. H. A. B. Dunning as chairman to assist in raising this fund.

In the spring of 1927, the City of Washington, D. C., was selected, by three elimination ballots by the members of the ASSOCIATION, as the location of the Headquarters Building.

On December 31, 1940, the Treasurer's report showed that there was in this fund \$579,746.22 of which \$556,710.64 represents the cost of Lots 3, 4, 5, 7, 12, 13, 14, 15, 16, 17, 801 and 802, Square 62, Washington, D. C., purchased since February 1928, as the site for the Headquarters Building, and payments on the Building which was designed by John Russell Pope of New York City and approved by the Commission of Fine Arts, the National Capital Park and Planning Commission and the Commissioners of the District of Columbia. Public Resolution No. 18, enacted by the 72nd Congress and signed by President Hoover on May 13, 1932, provided for the closing of Little Water Street in Square 62 and for the proper location of the Building on the site. The contract for erecting the Building was awarded to the George A. Fuller Company, Washington, D. C., and ground was broken on July 1, 1932 (see A. PH. A. JOURNAL, July 1932, page 645). The building was completed on September 9, 1933, was occupied on January 2, 1934, and was dedicated on May 9, 1934 (see A. PH. A. JOURNAL, May 1934, page 479).

FRANKLIN M. APPLE FUND

The AMERICAN PHARMACEUTICAL ASSOCIATION was made the residuary legatee under Mr. Apple's will, and to December 30, 1940, had received \$3101.77 under this provision. In Council Letter No. 15, 1931-1932, it was voted to appropriate \$1607.05 for furnishing the A. PH. A. Reading Room as a memorial to Mr. Apple. No decision has as yet been made as to the disposition of or use of the remainder of this fund since additions to it will probably be received when the estate is finally settled. On December 31, 1941, the Fund was \$1512.21.

CURRENT FUNDS.

On February 26, 1909, the Council directed that \$5000 of the current funds of the ASSOCIATION be invested by the Treasurer in some interest-bearing security, to be approved by the Finance Committee and the Chairman of the Council (see Proceedings, 1909, page 449). In accordance with this order the Treasurer reported on May 26, 1909, having purchased five \$1000 St. Louis, Mo., 4 per cent bonds (face value), at 103⁵/₈ and accrued interest. Again on November 15, 1909, the Treasurer, in accordance with an order of the Council (see Motion No. 11, page 449), invested \$5000 of the current funds of the ASSOCIATION in St. Louis public buildings and public works 4 per cent gold bonds (face value). By authority of the Council, \$15,000 was transferred November 5, 1920, from the International Bank of St. Louis to the Boston Penny Savings Bank. The expenses of the Headquarters Building Campaign above the interest received from the Headquarters Building Fund since 1924 have been paid from the Current Funds. By order of the Council (see JOURNAL, Volume XVI, page 933) the St. Louis City Bonds in the Current Funds were transferred to the Headquarters Building Fund at par. On December 31, 1941, the total current fund was \$1,762.78.

TRUST FUNDS

The following funds are held in trust by the A. PH. A: (1) Wm. Procter, Jr., Monument (2) Jos. P. Remington Honor Medal Fund; (3) Kilmer Prize Fund; George and Lillian Judisch Memorial Fund.

THE WM. PROCTER, JR., MONUMENT FUND.

At the fifty-second annual meeting held at Kansas City, Mo., September 1904, it was resolved to solicit subscriptions for a memorial monument to be erected in the Smithsonian Grounds at Washington, D. C., to the memory of William Procter, Jr., if possible in 1917, the centennial anniversary of his birth. A committee was appointed to take the matter in charge, which since that time has been active in soliciting subscriptions. The names of contributors have been published from time to time in the annual volume of Proceedings (see Proc., 1906, page 63; Proc., 1907, page 98).

In September 1907, at the annual meeting held in New York City the ASSOCIATION directed that all moneys collected for the William Procter, Jr., Monument Fund be turned over to the Treasurer of the A. PH. A. to be deposited on interest for the benefit of said fund (see Proceedings, 1907, page 99). The Treasurer of the A. PH. A., in his annual report for 1908-1909, report, having received on January 27, 1909, the sum of \$3413.33 from the Treasurer of the Committees Benj. T. Fairchild. During 1940 \$3695 was paid toward the completion of the Procter statue which is to be placed in the AMERICAN INSTITUTE OF PHARMACY. In 1941 the balance of the cost of the statue, \$6397.75, was paid. This left a total of \$15,185.63 in the Fund on Dec. 31, 1941.

THE RICE MEMORIAL FUND.

A joint committee was appointed by the Chairman of the Committee of Revision of the U. S. P., on June 26, 1901, to report to the Board of Trustees and Committee of Revision upon a suitable plan for honoring the memory of Dr. Charles Rice.

It was decided, after hearing the report of the Committee, to erect a monument over Dr. Charles Rice's grave and to prepare a memoir containing a biographical sketch of his life.

The monument over the grave was dedicated July 7, 1903, with the members of the Board of Trustees among those present. The memoir, a volume of sixty-four pages, was published and distributed in 1904.

March 22, 1905 (see Item No. 428 in Abstract of Minutes of Board of Trustees, 1900-1910), on motion of Dr. H. C. Wood, the balance of the Rice Memorial Fund was accepted as voted by the Revision Committee and the chairman was requested to appoint a committee of one, to be known as the Rice Memorial Committee, to take charge of this fund and deposit it in the name of the Board of Trustees of the U. S. P. Convention. This motion was carried and the Chairman appointed Mr. S. A. D. Sheppard to constitute the Committee.

Under date of November 22, 1910, Dr. A. R. L. Dohme, representing his father, Dr. Charles E. Dohme, the retiring chairman of the Board of Trustees, turned over to Chairman James H. Beal, of the present Board, bank-book No. 55,828, of the Boston Penny Savings Bank, with an account, amounting to one hundred and forty-nine dollars and forty-three cents (\$149.43) to its credit on October 1, 1910, the same standing in the name of Samuel A. D. Sheppard, Committee of Trustees, of the United States Pharmacopœial Convention.

June 6, 1913, the Board of Trustees of the U. S. P. C. inquired of the A. Ph. A., whether the organization would accept the custodianship of the Rice Memorial Fund (U. S. P. C. Board of Trustees minutes, Item 488, page 365). The Council of the A. Ph. A. voted to accept the Fund in Trust.

The transfer was made November 2, 1913, the amount being \$161.21.

January 1, 1919, the fund amounted to \$183.65.

On recommendation of the Treasurer this fund amounting to \$194.68 was transferred to the Endowment Fund (see A. Ph. A. JOURNAL, October 1919, page 861).

THE JOSEPH REMINGTON HONOR MEDAL FUND.

At the April 8, 1918, meeting of the New York Branch of the A. Ph. A., a special committee reported the following recommendations which were adopted by the Branch and later by the Council of the A. Ph. A.:

"That a gold medal to be known as the Joseph P. Remington medal and suitably engraved to be awarded to the man or woman who has done most for American Pharmacy during the preceding year or whose efforts during a number of years have culminated to a point during the preceding year where the result of these efforts would be considered as being the most important and advantageous for American Pharmacy. That no bar be placed as to the candidates' profession or kind of work accomplished.

"That the Special Committee on Pharmacy Honor Medal be empowered in order to make the presentation of this award permanent and perpetual, to raise a fund of \$1000 and in addition sufficient money to pay the initial expenses of die, postage, etc. That this money be raised by obtaining a contribution of \$100.00 from the Branch treasury and the rest to be made up by voluntary contributions from the members and firms in New York City and vicinity. That the \$1000 fund be invested in Liberty Bonds, which bonds are to be held in trust by the Treasurer of the AMERICAN PHARMACEUTICAL ASSOCIATION.

"That the medal be awarded by a standing committee consisting of all the past-presidents of the AMERICAN PHARMACEUTICAL ASSOCIATION, and in case the number of living past-presidents is less than five the senior past vice-presidents of the AMERICAN PHARMACEUTICAL ASSOCIATION are to be drawn upon in sufficient number to create a committee of five. The secretary of the New York Branch is to act as secretary of this standing committee.

"That the medal be presented by the Senior Past-President of the Local Branch or in his inability to do so by other past-presidents in the order of their seniority.

"That the New York Local Branch of the AMERICAN PHARMACEUTICAL ASSOCIATION take the matter in hand to the extent of devoting the regular April meeting annually to the presentation of this medal."

The first Remington Honor Medal was awarded to James Hartley Beal, the second to John Uri Lloyd, the third to Harry Vin Army, the fourth to Henry Hurd Rusby, the fifth to George Mahlon Beringer, the sixth to Henry Milton Whelpley, the seventh to Henry Armit Brown Dunning, the eighth to Charles Herbert LaWall, the ninth to Wilbur Lincoln Scoville, the tenth to Edward Kremers, the eleventh to Ernest Fullerton Cook, the twelfth to Eugene Gustave Eberle, the thirteenth to Evander Francis Kelly, the fourteenth to Henry Solomon Wellcome, the fifteenth to Samuel Louis Hilton, the sixteenth to Edmund Norris Gathercoal, the seventeenth to J. Leon Lascoff, the eighteenth to Henry C. Christensen, the nineteenth to R. L. Swain, and the twentieth to George Denton Beal.

On December 31, 1941, the Fund was \$1493.55. It was necessary to have the die for the medal remade in 1932. The work was done by Dieges and Clust of New York and the die is in the possession of this firm.

THE KILMER PRIZE FUND.

Dr. Frederick B. Kilmer, who held membership in the ASSOCIATION from 1886 until his death on December 28, 1934, and who was deeply interested in its work, left a bequest under Clause 6 of his will which reads as follows:

"6. I give and bequeath unto the AMERICAN PHARMACEUTICAL ASSOCIATION, organized under the District of Columbia, the sum of Three Thousand Dollars, to be held in trust, the income to be applied to the awarding of a prize for meritorious work in pharmacognosy, such prize to be known as 'The Kilmer Prize,' or an equivalent designation. In awarding the prize preference to be given to studies in vegetable drugs. The recipient of the prize shall be a graduate in pharmacy. Teachers in colleges of pharmacy, workers in pharmaceutical laboratories, are to be excluded from competing for the prize. Prize to be awarded under such conditions as the ASSOCIATION may elect. Funds arising from the income, which may not be used, are to be added to the amount of the prize or added to the principal, as the ASSOCIATION may elect."

The bequest was paid in 1936 and was later invested in U. S. Treasury Bonds.

Following a recommendation of the Committee on Ebert Prize, a Committee on the Requirements for the Ebert and Kilmer Prizes was appointed with Dr. M. R. Thompson as Chairman. This Committee submitted a report, published in Council Letter No. 12, 1937-1938, page 817, September 1938. Later a Committee on the Kilmer Prize was appointed with Dr. H. W. Youngken as chairman and the first award was made to Guilford G. Cross and the Kilmer key was presented to him by Chairman Youngken at the 1939 meeting in Atlanta. The recipient for 1940 was Miss Barbara Jacobs; for 1941, Richard O. Vycital and for 1942, was Charles Wendt. The difference between the income from the fund and the cost of the medal and incidental expense, was paid to each recipient to cover expenses to the meeting to receive the award. On December 1, 1941, the fund amounted to \$3109.02 of which \$3000.00 was invested in U. S. Treasury Bonds.

THE GEORGE AND LILLIAN JUDISCH MEMORIAL FUND.

At the Minneapolis meeting in 1938, Mr. George Judisch, of Ames, Iowa, gave the ASSOCIATION two \$1000 U. S. Treasury Bonds, 27/8%, to establish a trust fund under the above title, with the understanding that the ASSOCIATION "shall keep intact the principal sum of Two Thousand (\$2000) Dollars and use the interest derived therefrom to promote, as in the judgment of its officers shall seem best, the higher ideals of the profession of Pharmacy." It was further specified that the interest should not be allowed to accumulate for more than five years at any one time and that the ASSOCIATION shall have the right to invest and reinvest said sum in good, conservative securities as conditions may require.

A decision with respect to the use of the income from this fund has not been reached. On December 31, 1941, the fund was \$2172.50 of which \$2115 is invested in U. S. Treasury Bonds.

ASSOCIATION BONDS.

All bonds of the ASSOCIATION are kept in the ASSOCIATION safe deposit box.

For a detailed account of each of the funds of the ASSOCIATION, see the annual report of the Treasurer for 1940 and the Auditor's report, published in this volume.

AUDITOR'S REPORT 1941

February 26, 1942

Mr. Hugo H. Schaefer, *Treasurer*
 American Pharmaceutical Association
 Washington, D. C.

Dear Sir:

We have made an audit and examination of the books and accounts of the AMERICAN PHARMACEUTICAL ASSOCIATION for the year ended December 31, 1941, and as a result thereof we present the following statements showing the financial condition of the ASSOCIATION and the results of operations for the year under review:

- Exhibit A—Consolidated Balance Sheet—December 31, 1941.
 “ B—General Fund—Statement of Income and Expense—Year ended December 31, 1941.
 “ B-1—Supplementary Statement of Expenses of Library, Laboratory Research, Scientific Journal, Practical Journal, National Formulary and Recipe Book—Year ended December 31, 1941.
 “ C—Statement of Permanent and Trust Funds—December 31, 1941.
 “ D—Permanent and Trust Funds—Statement of Income and Expenditures—Year ended December 31, 1941.

Schedule 1—Securities—Permanent and Trust Funds—December 31, 1941.

A careful audit was made of the cash account by tracing all recorded receipts to bank deposits and verifying all recorded disbursements by comparison with cancelled checks and supporting vouchers.

The cash balances on deposit to the credit of the various funds were reconciled with the amount shown on bank statements and also verified by direct correspondence with your depositories.

The securities in your safe deposit box at the Baltimore National Bank were examined and found to be in agreement with your records and with the list presented on Schedule 1. These securities have a par value of \$192,600.00 and a book value of \$193,235.40. All changes made in the securities during the year under review were carefully scrutinized by us.

The notes payable and the mortgage payable were confirmed by direct correspondence with the Maryland Trust Company. The liability of the Mack Printing Company was confirmed by correspondence.

We take pleasure in stating that we found your books and accounts kept in a careful and correct manner, and we thank you for the courtesies and coöperation extended us during the course of our audit.

Respectfully submitted,
 (Signed) HATTER & MACNAB
Certified Public Accountants
 Members—American Institute of Accountants

Exhibit A

AMERICAN PHARMACEUTICAL ASSOCIATION

CONSOLIDATED BALANCE SHEET—DECEMBER 31, 1941

	Total	General Fund	Permanent Funds	Trust Funds	Fixed Assets
ASSETS					
Cash.....	\$ 11,360.39	\$ 841.05	\$ 9,558.05	\$ 961.29	\$...
Cash Restricted.....	3,553.42	921.73	2,068.85	562.84	...
Accounts Receivable.....	3,240.59	3,240.59	...	...	...
Inventories.....	26,891.43	26,891.43	...	...	...
Securities.....	193,235.40	...	172,798.83	20,436.57	...
Land.....	376,176.99	...	...	...	376,176.99
Buildings.....	321,682.39	...	...	...	321,682.39
Landscaping and Shrubbery.....	12,643.08	...	...	...	12,643.08
Furniture and Fixtures.....	15,416.42	...	...	...	15,416.42
Equipment—Laboratory.....	16,462.09	...	...	...	16,462.09
Museum.....	3,151.00	...	...	...	3,151.00
Library.....	5,464.12	...	...	...	5,464.12
Procter Monument.....	10,092.75	...	...	...	10,092.75
Total.....	\$990,370.07	\$31,894.80	\$184,425.73	\$21,960.70	\$761,088.84

LIABILITIES					
Accounts Payable.....	\$ 33,360.01	\$33,360.01	\$...	\$...	\$...
Dues in Advance.....	7,908.50	7,908.50	...	...	...
Mortgage Payable.....	36,400.00	...	...	...	36,400.00
Notes Payable.....	7,500.00	7,500.00	...	...	...
	<u>\$ 85,168.51</u>	<u>\$48,768.51</u>	...	...	36,400.00
PRINCIPAL.....	914,201.56	*16,873.71	184,425.73	21,960.70	724,688.84
Total.....	<u>\$999,370.07</u>	<u>\$31,894.80</u>	<u>\$184,425.73</u>	<u>\$21,960.70</u>	<u>\$761,088.84</u>

* Deficit.

Exhibit B

AMERICAN PHARMACEUTICAL ASSOCIATION

GENERAL FUND—STATEMENT OF INCOME AND EXPENSE—YEAR ENDED DECEMBER 31, 1941

	Budget	Actual
INCOME		
Dues.....	\$16,000.00	\$16,753.05
Scientific Journal.....	8,380.00	10,934.00
Practical Journal.....	20,000.00	5,988.72
National Formulary.....	28,900.00	5,532.10
Bulletins.....	1,000.00	780.23
Recipe Book.....	4,000.00	3,098.03
Laboratory.....	16,000.00	15,000.00
Research Fund.....	2,850.00	3,085.52
Miscellaneous.....	...	2,933.06
Donation for Travel Expense and Installing New Accounting System, etc.....	...	1,089.42
Total Income.....	<u>\$97,130.00</u>	<u>\$65,194.13</u>
EXPENSE		
1 Salaries.....	\$11,920.00	\$12,280.02
2 Maintenance—Building.....	4,500.00	3,959.51
3 Telephone and Telegrams.....	300.00	299.11
4 Clerical Expense.....	1,800.00	1,764.77
5 Printing, Postage and Stationery.....	1,000.00	1,342.61
6 Office Supplies.....	300.00	409.32
7 Traveling Expenses.....	750.00	1,343.30
8 Premium on Bonds.....	100.00	95.24
9 Auditing.....	150.00	150.00
10 Certificates.....	25.00	7.00
11 Miscellaneous.....	150.00	241.99
12 Scientific Section.....	25.00	...
13 Education and Legislation.....	25.00	...
14 Hospital Pharmacy.....	50.00	24.77
15 Pharmaceutical Economics.....	25.00	10.40
16 Historical Pharmacy.....	25.00	10.86
17 Proprietary Medicines.....	50.00	...
18 Local and Student Branches.....	50.00	...
19 Membership.....	1,200.00	823.75
20 Pharmacy Laws.....	50.00	20.00
21 Syllabus.....	50.00	50.00
22 Pharmacy Week.....	500.00	794.35
23 Emblem.....	50.00	...
24 Dental Pharmacy.....	50.00	...
25 Inter-Society Color Council.....	25.00	25.00
26 Social and Economic Relations.....	50.00	...
27 Library.....	2,000.00	1,340.03
28 American Council on Pharmaceutical Education.....	200.00	200.00
29 Exhibits.....	250.00	1,830.62
30 Laboratory.....	16,210.00	13,081.57
31 Scientific Journal.....	13,075.00	15,054.16
32 Practical Journal.....	26,500.00	27,581.20
33 National Formulary.....	6,900.00	7,792.93
34 Recipe Book.....	1,500.00	2,057.60
35 Buttons and Pins.....	...	...
36 Miscellaneous Publications.....	500.00	710.65
37 Interest on Mortgage.....	1,092.00	1,107.18
38 Proceedings—1940.....	2,000.00	...*
39 Research Grants.....	1,250.00	2,122.50
40 Installation New Accounting System.....	...	250.00
Total Expenses.....	<u>\$94,697.00</u>	<u>\$96,780.44</u>
EXCESS OF EXPENSES OVER INCOME.....		<u>\$31,586.31</u>

* Included in No. 31—Scientific Journal.

AMERICAN PHARMACEUTICAL ASSOCIATION

Exhibit B-1

SUPPLEMENTARY STATEMENT OF EXPENSES OF LIBRARY, LABORATORY RESEARCH, SCIENTIFIC JOURNAL, PRACTICAL JOURNAL, NATIONAL FORMULARY AND RECIPE BOOK

YEAR ENDED DECEMBER 31, 1941

	Budget	Actual
27—LIBRARY		
Salaries.....	\$ 1,200.00	\$ 1,244.40
Subscriptions, Books, etc.....	800.00	95.63
	<u>\$ 2,000.00</u>	<u>\$ 1,340.03</u>
30—LABORATORY RESEARCH		
Furniture.....	100.00	15.87
Repairs and Replacements.....	250.00	...
Permanent Apparatus.....	800.00	26.50
Salaries.....	11,160.00	11,435.08
Supplies—Laboratory.....	1,000.00	496.48
Supplies—Office.....	250.00	170.45
Traveling Expenses.....	750.00	332.79
Miscellaneous.....	900.00	454.40
Special Research.....	1,000.00	150.00
	<u>\$16,210.00</u>	<u>\$13,081.57</u>
31—JOURNAL—SCIENTIFIC		
Printing and Binding.....	7,000.00	10,387.51
Reprints.....	650.00	661.48
Photos—Engraving.....	500.00	345.55
Salary—Editor.....	2,600.00	2,407.06
Abstracting.....	1,000.00	1,073.06
Postage and Office Supplies.....	125.00	126.48
Traveling.....	50.00	33.41
Clerical Assistance.....	50.00	...
Miscellaneous.....	100.00	19.61
1941 Proceedings.....	1,000.00	...
	<u>\$13,075.00</u>	<u>\$15,054.16</u>
32—JOURNAL—PRACTICAL		
Printing, Binding and Mailing.....	\$15,000.00	\$17,350.22
Cuts.....	900.00	1,507.74
Photos.....	900.00	322.62
Art Work.....	600.00	524.00
Postage and Telegrams.....	350.00	511.67
Traveling.....	750.00	545.09
Clerical Expense.....	1,500.00	1,493.28
Salaries.....	5,000.00	5,112.65
Commissions.....	1,000.00	123.56
Miscellaneous.....	500.00	90.37
	<u>\$26,500.00</u>	<u>\$27,581.20</u>
33—NATIONAL FORMULARY		
Printing.....	...	1,471.82
Clerical.....	1,320.00	1,461.97
Bulletins and Letters.....	250.00	103.07
Office Supplies.....	300.00	382.00
Chairman's Traveling Expenses.....	300.00	76.75
Committee Meeting Expenses.....	500.00	461.36
Bulletins.....	1,000.00	662.59
Salaries.....	3,000.00	3,065.86
Miscellaneous.....	230.00	107.51
	<u>\$ 6,900.00</u>	<u>\$ 7,792.93</u>
34—RECIPE BOOK		
Revision.....	300.00	714.19
Binding.....	700.00	1,343.41
Advertising.....	500.00	...
	<u>\$ 1,500.00</u>	<u>\$ 2,057.60</u>

AMERICAN PHARMACEUTICAL ASSOCIATION

STATEMENT OF PERMANENT AND TRUST FUNDS—DECEMBER 31, 1941

	BALANCE—DECEMBER 31, 1941			
	Cash	Cash	Securities	Total
	Current	Restricted		
PERMANENT FUNDS				
Maintenance.....	\$...	\$...	\$ 200.00	\$ 200.00
Endowment.....	865.39	410.21	20,550.00	21,825.60
Centennial.....	580.81	382.07	6,260.61	7,223.49
Ebert Legacy.....	1,649.54	175.01	10,197.27	12,021.82
Ebert Prize.....	3.20	19.84	1,000.00	1,203.04
Life Membership.....	374.95	311.05	36,403.20	37,089.20
Endowed Membership.....	206.72	50.95	...	257.67
Research.....	3,365.23	719.72	98,187.75	102,272.70
Franklin M. Apple.....	1,512.21	...	...	1,512.21
George Decker.....	1,000.00	...	...	1,000.00
	<u>\$9,558.05</u>	<u>\$2,068.85</u>	<u>\$172,798.83</u>	<u>\$184,425.73</u>
TRUST FUNDS				
Remington Honor Medal.....	\$ 190.81	\$ 81.66	\$ 1,221.08	\$ 1,493.55
F. B. Kilmer.....	109.02	...	3,000.00	3,109.02
Procter Monument.....	488.96	481.18	14,215.49	15,185.63
George and Lillian Judisch.....	172.50	...	2,000.00	2,172.50
	<u>\$ 961.29</u>	<u>\$ 562.84</u>	<u>\$ 20,436.57</u>	<u>\$ 21,960.70</u>

Exhibit D-1

AMERICAN PHARMACEUTICAL ASSOCIATION

PERMANENT AND TRUST FUNDS—STATEMENT OF INCOME AND EXPENDITURES

YEAR ENDED DECEMBER 31, 1941

PERMANENT FUNDS

MAINTENANCE FUND

Expenditures

Transferred to General Fund..... *\$22,835.5

ENDOWMENT FUND

Income

Interest on Bonds..... \$ 159.5
 Profit on Securities..... 569.60
729.15

CENTENNIAL FUND

Income

Interest on Bonds..... 168.74

EBERT LEGACY FUND

Income

Interest on Bonds..... 319.49

EBERT PRIZE FUND

Income

Interest on Bonds..... 28.75

Expenditures

Medal—Spies Brothers..... 45.00 *16.25

LIFE MEMBERSHIP FUND

Income

Interest on Bonds..... 1,048.23
 Payment by Life Members..... 325.00
 Profits on Securities..... 94.12
 Adjustment 1940 Interest..... 21.25
1,488.60

* Excess expenditures over income.

LIFE MEMBERSHIP FUND (Contd.)

Expenditures

Transfer to Current Account.....	\$1,100.00		
Rosenwald Museum.....	621.13		
H. C. Christensen.....	1,142.20	2,863.33	*1,374.73
		<u> </u>	<u> </u>

ENDOWED MEMBERSHIP FUND

No Change

Exhibit D-2

RESEARCH FUND

Income

Interest on Bonds.....	\$2,925.48		
Profit on Securities.....	1,277.00	\$4,202.48	
		<u> </u>	

Expenditures

Transferred to Current Fund.....		3,085.52	\$ 1,116.96
		<u> </u>	

FRANKLIN M. APPLE FUND

Income

Additional Payment from Trust Co.....			17.45
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GEORGE DECKER FUND

ENDOWMENT.....			<u>1,000.00</u>
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PERMANENT FUNDS—DECREASE DURING YEAR.....			<u>*\$20,374.73</u>
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TRUST FUNDS

REMINGTON HONOR MEDAL FUND

Income

Interest from Bonds.....		31.50	
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Expenditures

Medal.....		43.51	*12.01
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F. B. KILMER FUND

Income

Interest from Bonds.....		82.50	
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Expenditures

Travel Expenses of Recipient.....	60.00		
Cost of Key.....	10.30		
Expenses of Com. Chairman.....	2.83	73.13	9.37
		<u> </u>	<u> </u>

PROCTOR MONUMENT FUND

Income

Interest from Bonds.....		364.62	
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Expenditures

Balances for Monument.....		6,397.75	*6,033.13
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GEORGE AND LILIAN JUDISCH FUND

Income

Interest.....			57.50
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Expenditures

None.....		
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TRUST FUNDS—DECREASE DURING YEAR.....			<u>*\$ 5,978.27</u>
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* Excess expenditures over income.

Schedule 1

AMERICAN PHARMACEUTICAL ASSOCIATION
SECURITIES—PERMANENT AND TRUST FUNDS—DECEMBER 31, 1941

	Par Value	Book
PERMANENT FUNDS		
MAINTENANCE FUND		
Chicago, Milwaukee & St. Paul Ry. 5s—1975.....	\$ 200.00	\$ 200.00
ENDOWMENT FUND		
U. S. Savings Bonds, Series D.....	20,000.00	15,000.00
U. S. Savings Bonds Defense, Series F.....	7,500.00	5,550.00
	<u>\$ 27,500.00</u>	<u>\$ 20,550.00</u>
CENTENNIAL FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	3,000.00	3,260.61
U. S. Treasury Bonds 2 ³ / ₄ s—45/47.....	2,000.00	2,000.00
U. S. Treasury Bonds 2 ³ / ₄ s—56/59.....	1,000.00	1,000.00
	<u>\$ 6,000.00</u>	<u>\$ 6,260.61</u>
EBERT LEGACY FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	6,200.00	6,697.27
U. S. Treasury Bonds 2 ³ / ₄ s—56/59.....	1,500.00	1,500.00
City of Newark 5s—1957.....	2,000.00	2,000.00
	<u>\$ 9,700.00</u>	<u>\$ 10,197.27</u>
EBERT PRIZE FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	\$ 1,000.00	\$ 1,000.00
LIFE MEMBERSHIP FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	23,800.00	25,803.20
U. S. Treasury Bonds 2 ³ / ₄ s—45/47.....	5,100.00	5,100.00
U. S. Treasury Bonds 2 ³ / ₄ s—56/59.....	1,500.00	1,500.00
City of Chattanooga 4 ¹ / ₂ s—1959.....	3,000.00	3,000.00
City of Detroit 4s—1956.....	1,000.00	1,000.00
	<u>\$ 34,400.00</u>	<u>\$ 36,403.20</u>
RESEARCH FUND		
U. S. Savings Bonds Defense, Series G.....	8,100.00	8,100.00
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	42,800.00	46,087.75
U. S. Treasury Bonds 2 ³ / ₄ s—45/47.....	7,000.00	7,000.00
U. S. Treasury Bonds 2 ³ / ₄ s—56/59.....	28,000.00	28,000.00
City of Chattanooga 4 ¹ / ₂ s—1959.....	5,000.00	5,000.00
City of Dallas 4 ¹ / ₂ s—1948.....	1,000.00	1,000.00
City of Newark 4 ¹ / ₂ s—1952.....	3,000.00	3,000.00
	<u>\$ 94,900.00</u>	<u>\$ 98,187.75</u>
TRUST FUNDS		
REMINGTON HONOR MEDAL FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	1,000.00	1,121.08
U. S. Treasury Bonds 2 ³ / ₄ s—45/47.....	100.00	100.00
	<u>\$ 1,100.00</u>	<u>\$ 1,221.08</u>
F. B. KILMER FUND		
U. S. Treasury Bonds 2 ³ / ₄ s—56/59.....	\$ 3,000.00	\$ 3,000.00
PROCTOR MONUMENT FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	10,100.00	11,515.49
U. S. Treasury Bonds 2 ³ / ₄ s—45/47.....	2,700.00	2,700.00
	<u>\$ 12,800.00</u>	<u>\$ 14,215.49</u>
GEORGE AND LILLIAN JUDISCH FUND		
U. S. Treasury Bonds 2 ⁷ / ₃₂ —60/55.....	\$ 2,000.00	\$ 2,000.00
TOTAL PERMANENT AND TRUST FUNDS.....	<u>\$192,600.00</u>	<u>\$193,235.40</u>